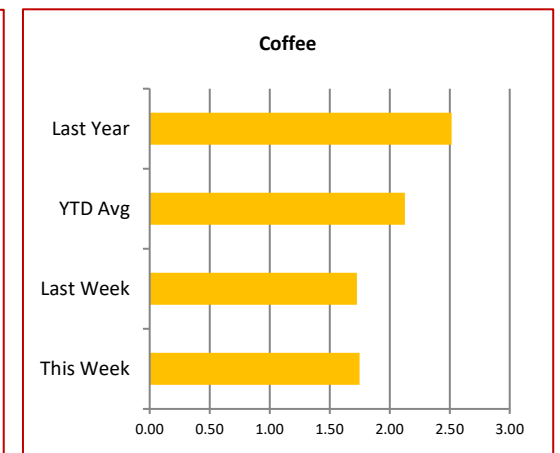
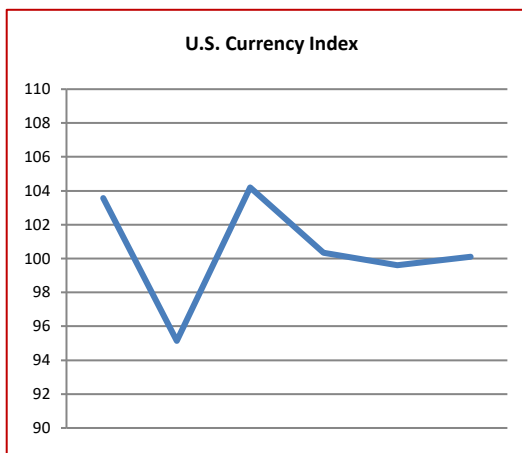
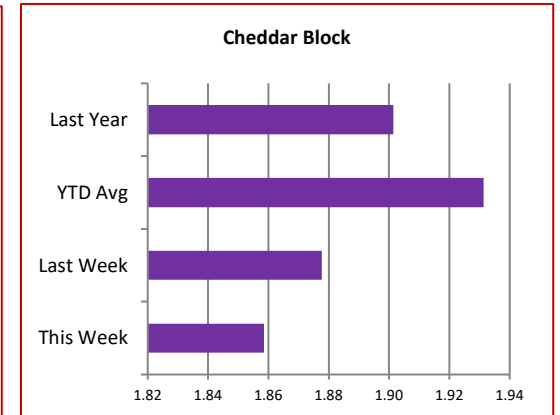
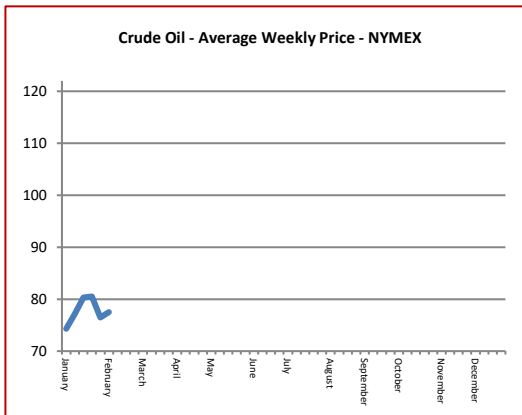
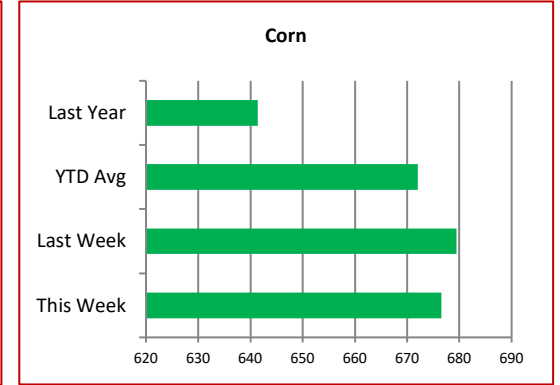
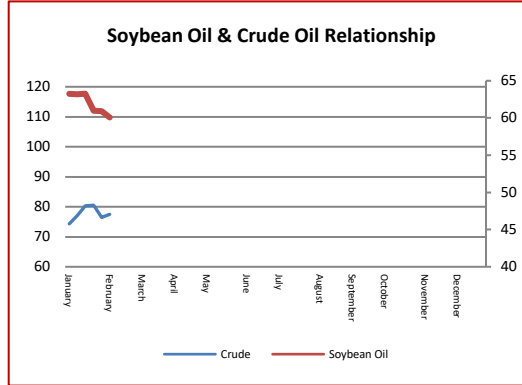


Commodity Activity - Weekly Average

2/6/2023	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↓ 676.55	679.45	672.07	641.40	-0.43%	5.48%
Soybean	↓ 1523.6	1532.0	1513.7	1580.6	-0.55%	-3.60%
Soy Meal	↑ 489.44	489.18	485.54	455.88	0.05%	7.36%
Soybean Oil	↓ 60.07	60.89	61.94	64.60	-1.34%	-7.02%
Rough Rice	↑ 18.14	17.74	16.62	14.97	2.23%	21.18%
Wheat	↑ 761.60	758.25	749.11	780.35	0.44%	-2.40%
Cheddar Barrel	↓ 1.580	1.595	1.654	1.885	-0.91%	-16.18%
Cheddar Block	↓ 1.859	1.878	1.931	1.902	-1.02%	-2.26%
Milk Class III	↓ 17.86	18.54	19.06	20.74	-3.63%	-13.86%
Butter AA	↑ 2.398	2.345	2.067	2.578	2.28%	-6.98%
<small>Source: CME Group</small>						
USDA Weekly Prices						
Live Cattle	↑ 1.584	1.555	1.248	1.399	1.83%	13.22%
Course Ground Beef	↓ 2.316	2.343	2.307	3.236	-1.12%	-28.41%
USDA Pork Carcass Cutout	↑ 0.8018	0.8001	0.9502	1.0235	0.21%	-21.66%
Pork Bellies	↓ 1.2215	1.2711	1.7869	2.2994	-3.90%	-46.88%
Chicken Breast Jumbo MW	↑ 1.3160	1.2640	1.7291	2.6820	4.11%	-50.93%
Crude Peanut Oil	↓ 148.00	150.00	149.67	132.60	-1.33%	11.61%
Palm Oil	↑ 49.16	48.66	48.77	71.15	1.03%	-30.91%
Eggs Large MW	↓ 2.446	2.910	1.735	1.892	-15.95%	29.28%
<small>Source: USDA</small>						
NYMEX Futures & Retail						
Crude Oil	↑ 77.50	76.49	77.70	90.66	1.32%	-14.52%
Heating Oil No.2 Spot	↓ 280.00	290.70	302.45	277.36	-3.68%	0.95%
On Highway Diesel	↓ 453.90	462.20	457.02	395.10	-1.80%	14.88%
On Highway Gasoline	↓ 344.40	348.90	0.00	344.40	-1.29%	0.00%
Natural Gas	↓ 2.476	2.539	0.000	4.078	-2.48%	-39.28%
<small>Source: New York Mercantile Exchange</small>						
Federal Reserve						
*Euro	↓ 1.07324	1.08906	1.0773	1.1419	-1.45%	-6.01%
*British Pound	↓ 1.2081	1.2295	1.2191	1.3549	-1.74%	-10.83%
*Australian Dollar	↓ 0.69395	0.70576	0.6952	0.7147	-1.67%	-2.90%
Canadian Dollar	↑ 1.3411	1.3352	1.3423	1.2706	0.44%	5.54%
Chinese Yuan	↑ 6.786	6.746	6.783	6.359	0.59%	6.71%
Swiss Frank	↑ 0.922	0.919	0.924	0.925	0.40%	-0.27%
<small>Source: Federal Reserve Bank of New York</small>						
ICE Futures						
Sugar 16	↔ 35.76	35.76	35.72	35.26	0.00%	1.42%
Orange Juice	↑ 252.55	241.75	124.03	136.55	4.47%	84.95%
Coffee	↑ 1.7475	1.7280	2.1273	2.5165	1.13%	-30.56%
<small>Source: Intercontinental Exchange</small>						



Market Commentary

Commentary: The soybean oil market traded down for most of the week but moved back higher by Friday. The result was a slightly lower market for the week's average. We are now trading futures just above 60 cents. The jump seems to be the result of Putin cutting oil production from Russia, forcing crude oil higher and taking soybean oil with it due to its biofuel relationship. The South American crop in Argentina does not seem to be getting any better. It had tailed off its losses, but the latest USDA WASDE report shows less production. Near-future concern is that soybean crush has been reduced, which generally leads to less soybean oil stocks. Right stocks are fine.

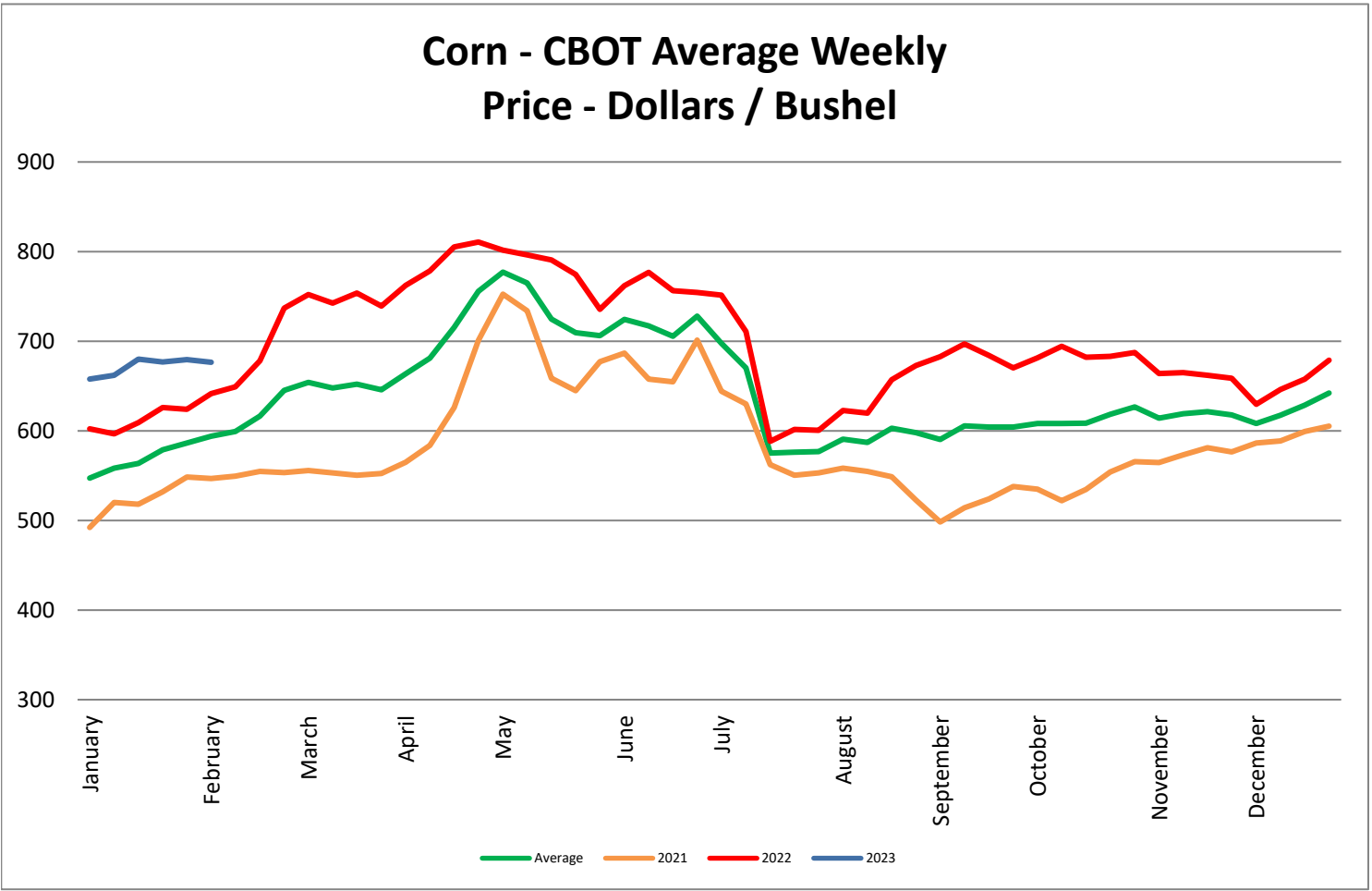
Canola is pretty flat with stock numbers in-line with expectations. Demand for Canola oil is good, though. We could see a market increase here.

Palm oil continues to tighten the gap with soybean oil. Palm oil stocks are shown to be higher than expected, but demand is good, so palm is a bit higher.

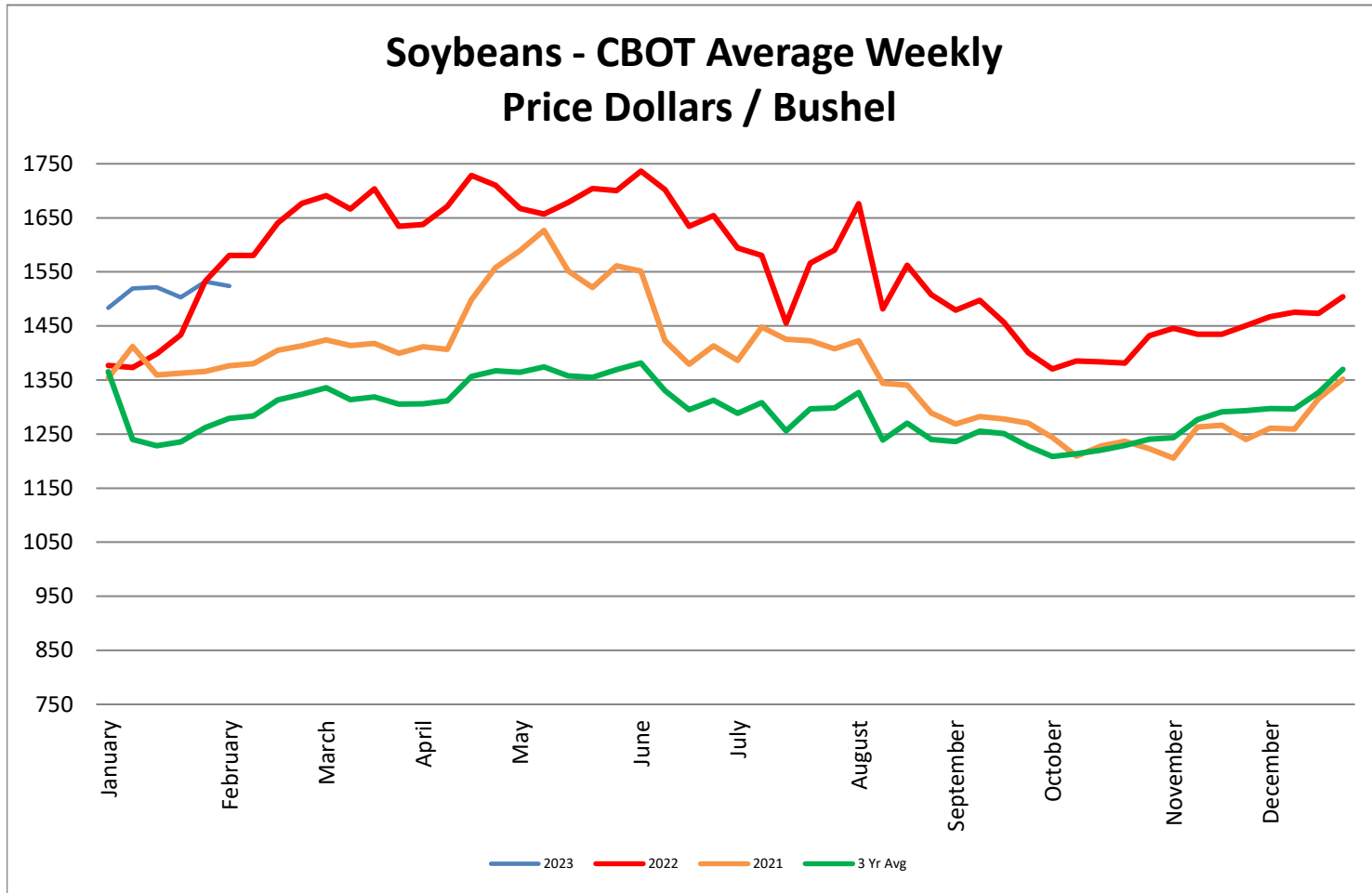
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this report is publicly available. It can be found from numerous sources, all of which are noted. This report is for general informational purposes only. You should not rely upon the material or information in this report as a basis to make any hedging or buying decisions. Sysco makes no representations or warranties of any kind, express or implied, about the completeness, reliability, suitability, accuracy, or availability of the information contained in this report for any purpose and any reliance placed upon this information is done strictly at your own risk. Please note that rounding can affect the percent of change values.* U.S. Currency Index compares the U.S. Dollar

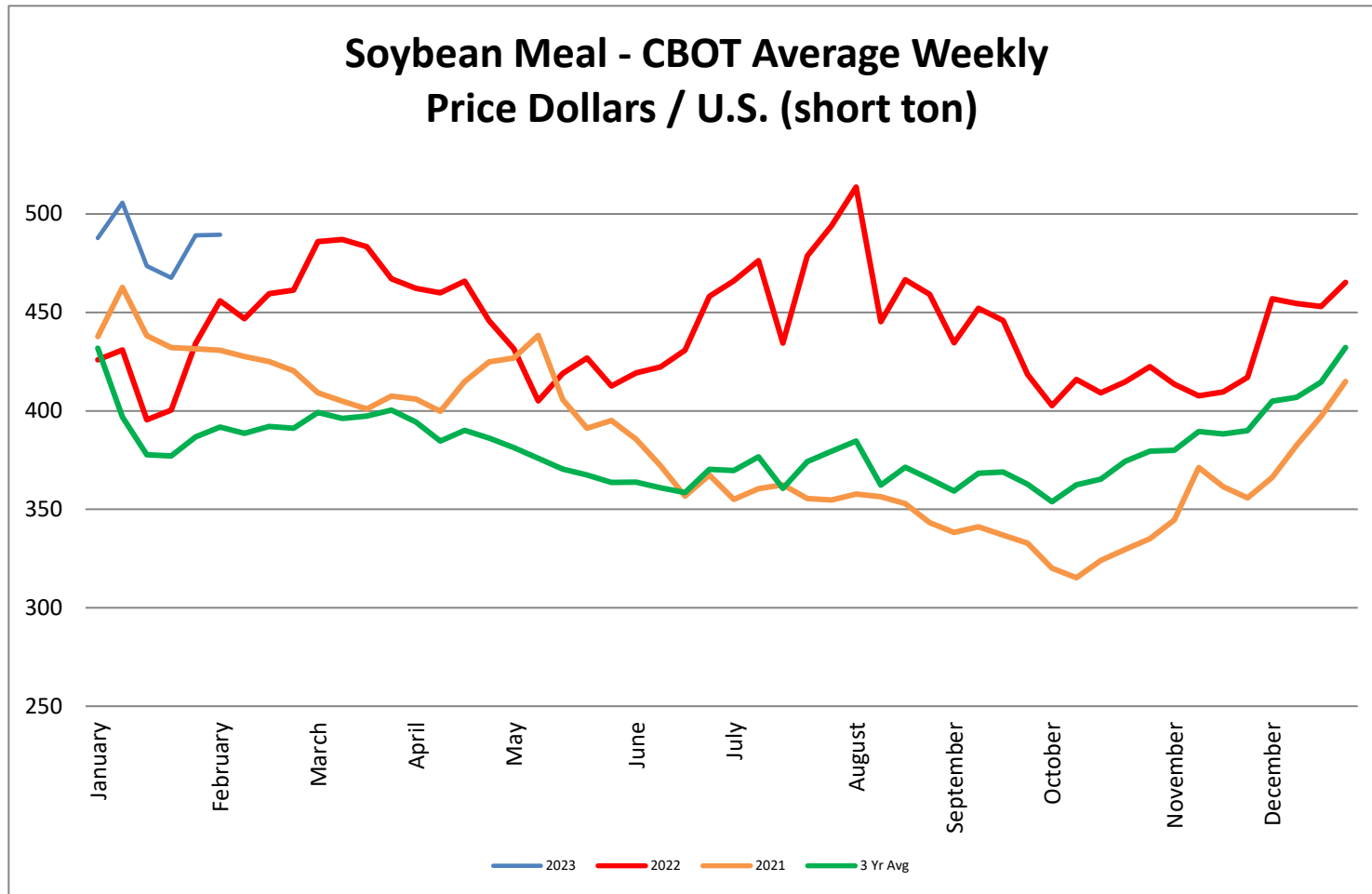
Corn - CBOT Weekly Futures Price



Soybeans - CBOT Weekly Average Price - Dollars / Bushel

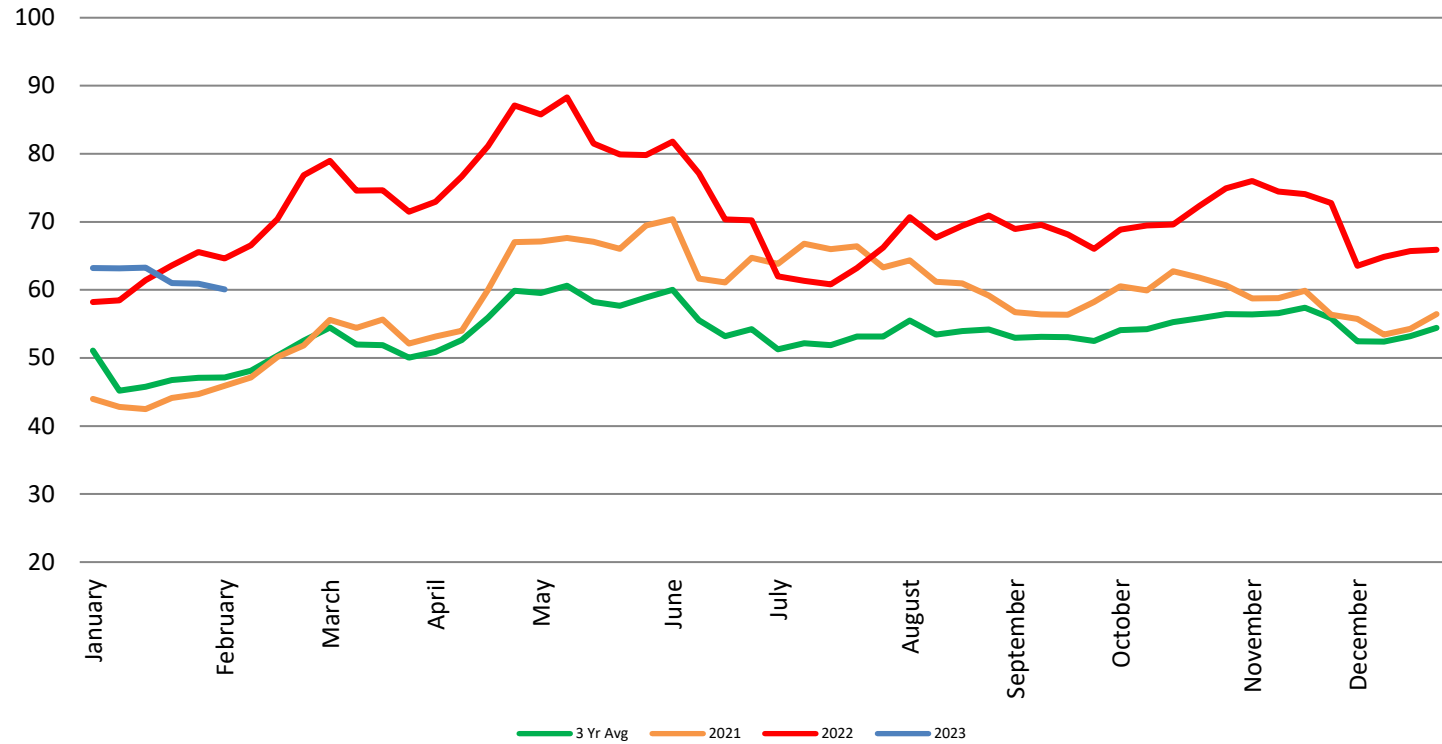


Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

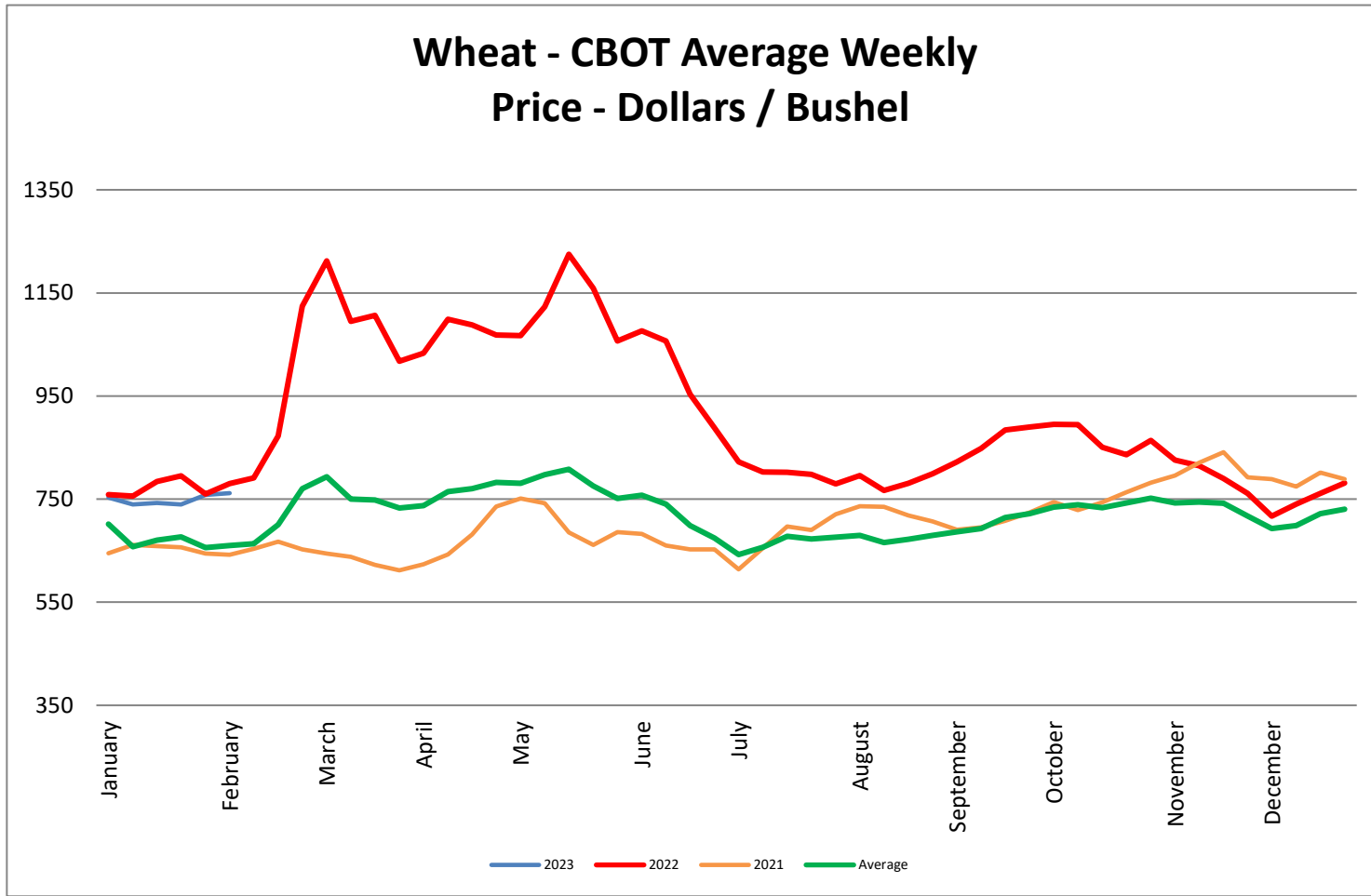


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

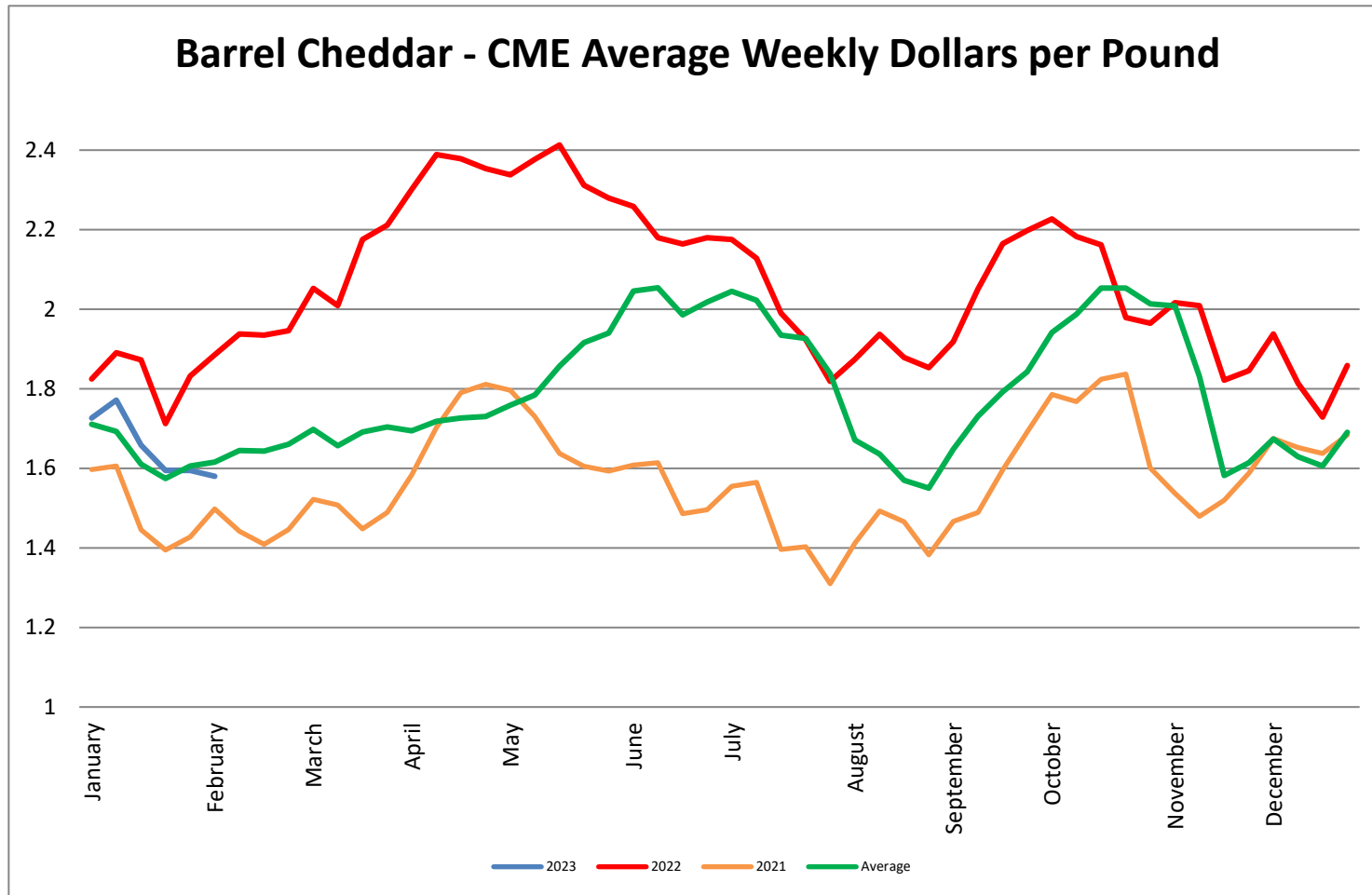
Soybean Oil - CBOT Average Weekly Futures - Cents / Pound



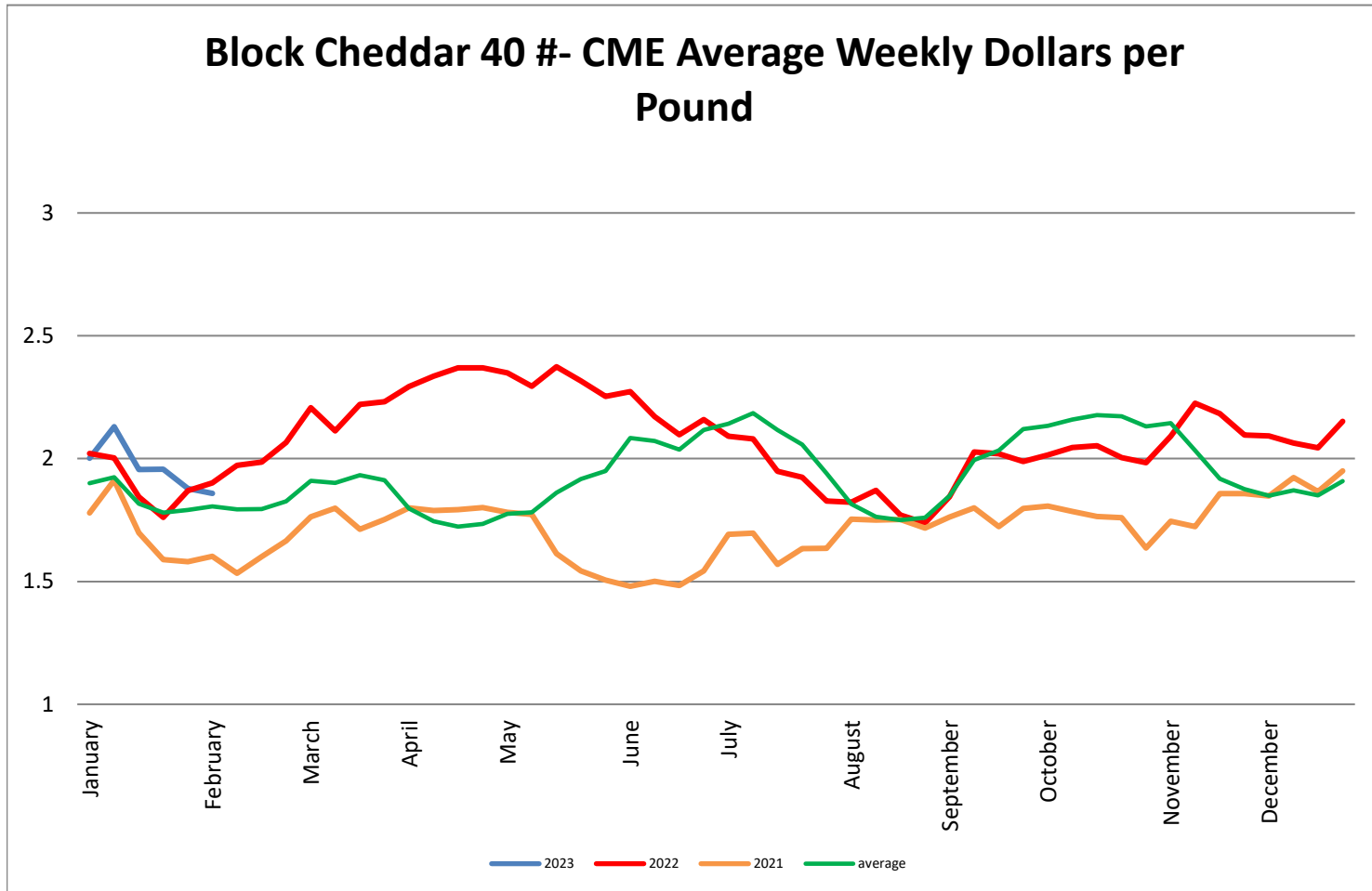
Wheat - CBOT Weekly Average Price - Dollars / Bushel



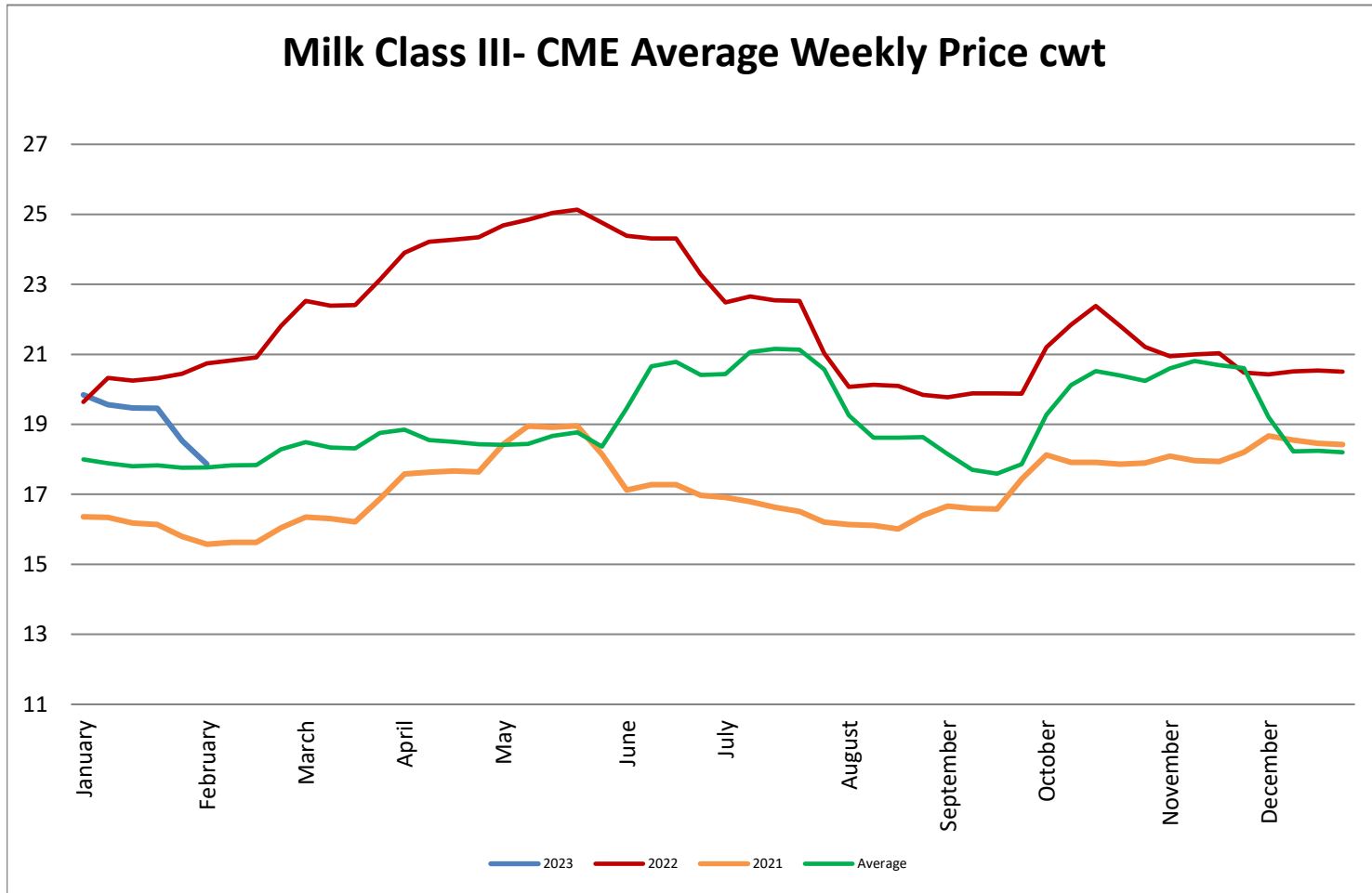
Barrel Cheddar - CME Average Weekly Price / Pound



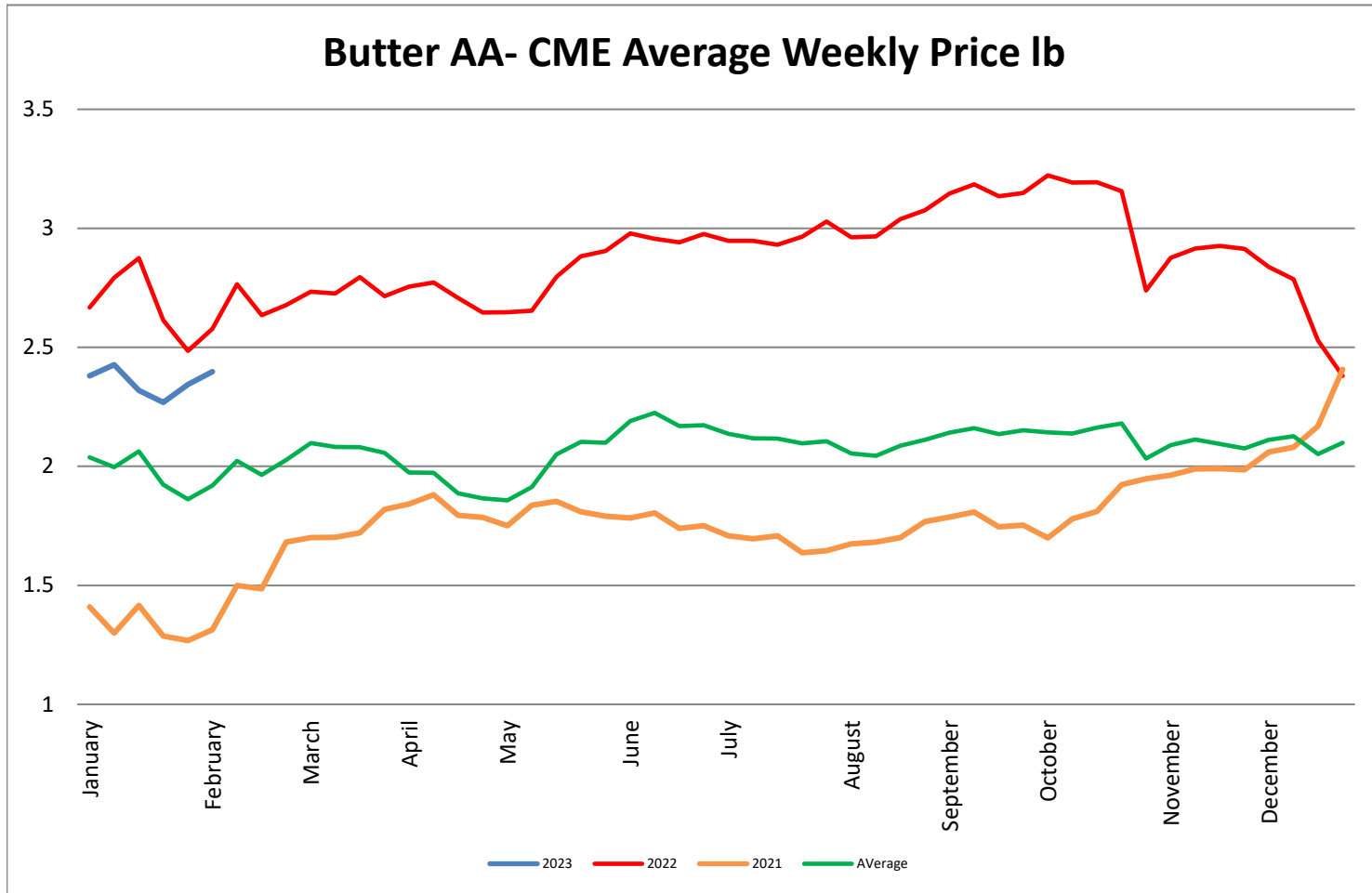
40 LB Block Cheddar - CME Average Weekly Price / Pound



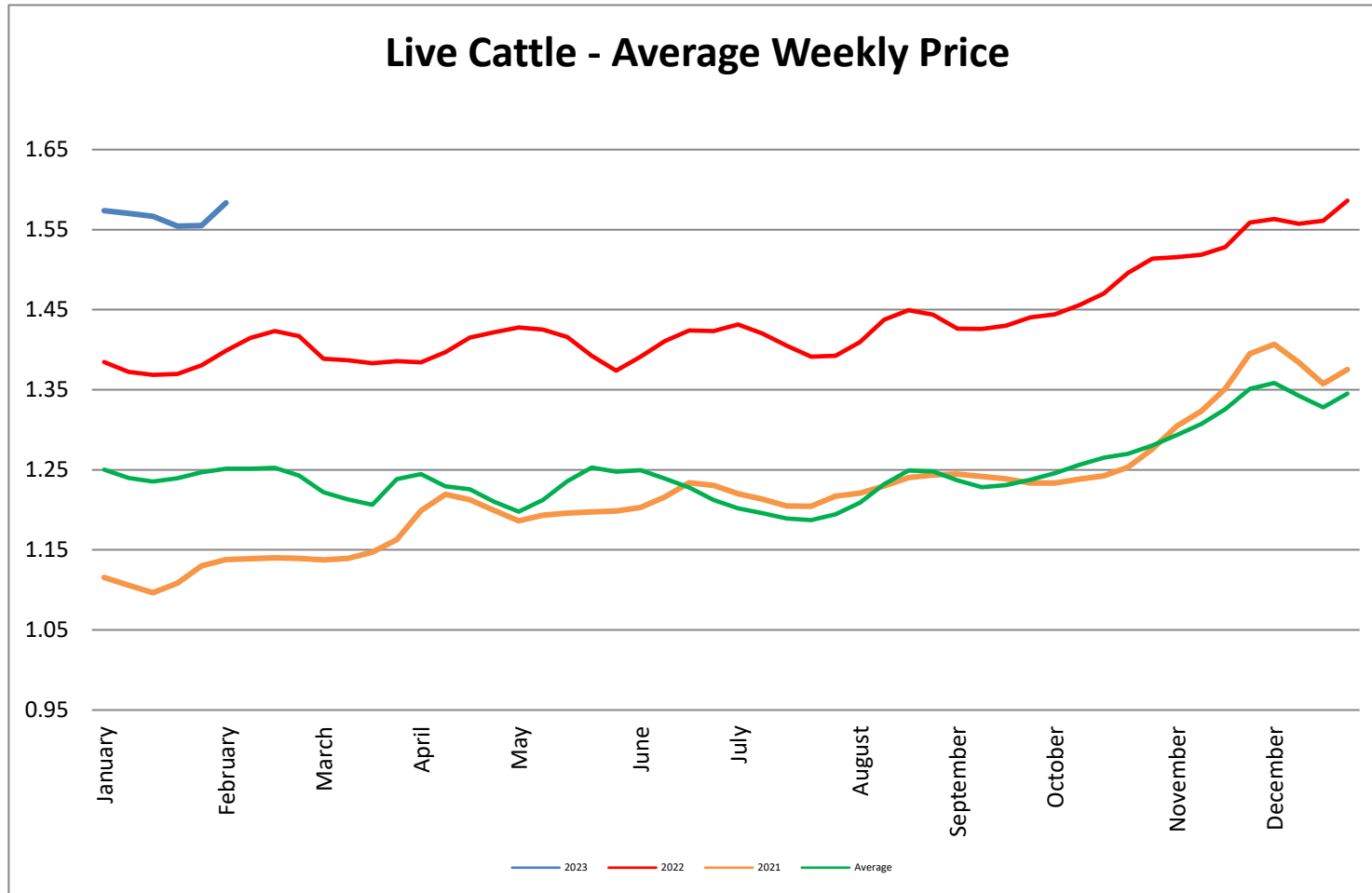
Milk Class III - CME Average Weekly Price CWT



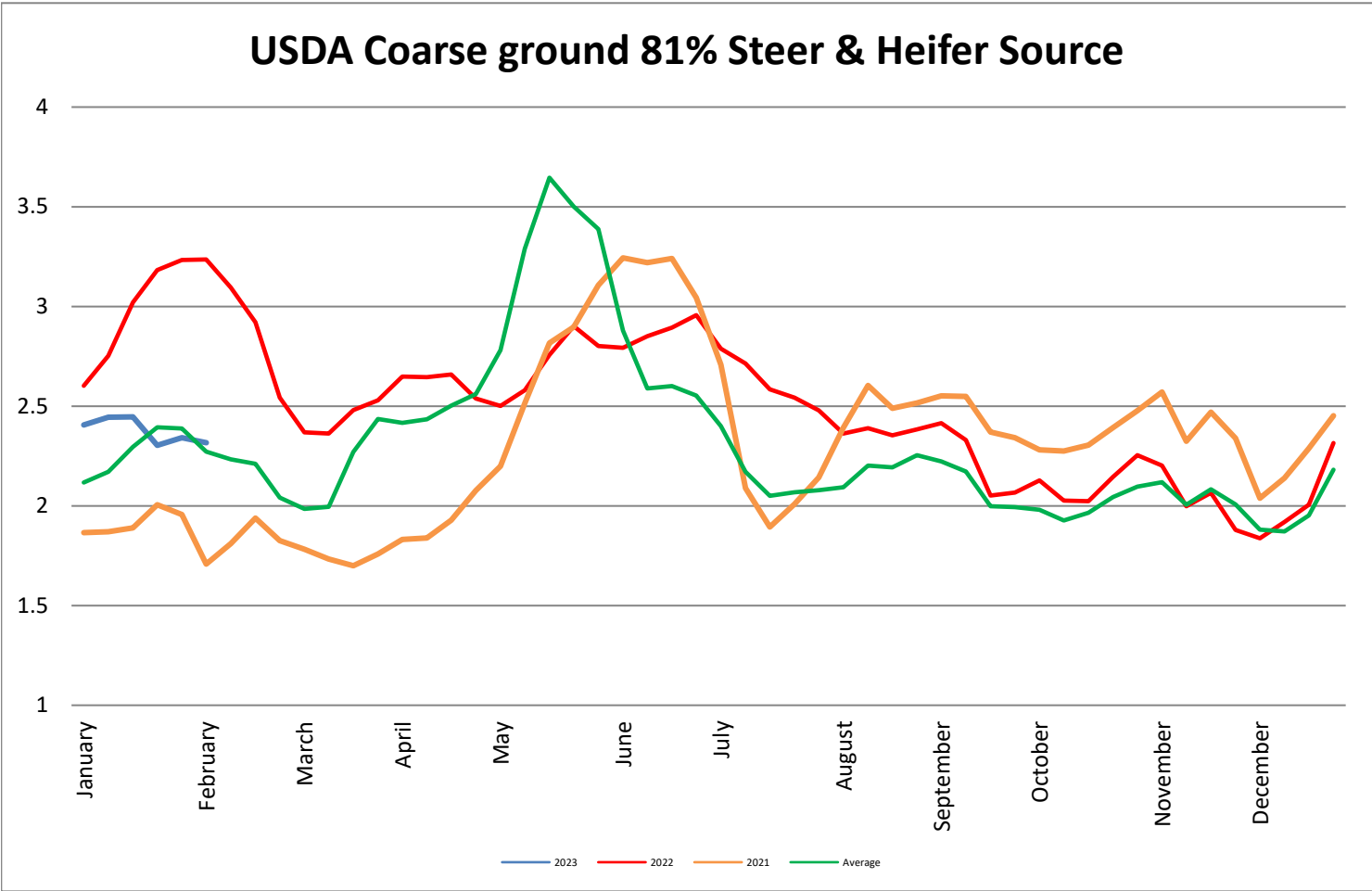
Butter AA - CME Average Weekly Price lb



Live Cattle - Average Weekly Price USDA - 6 State Average

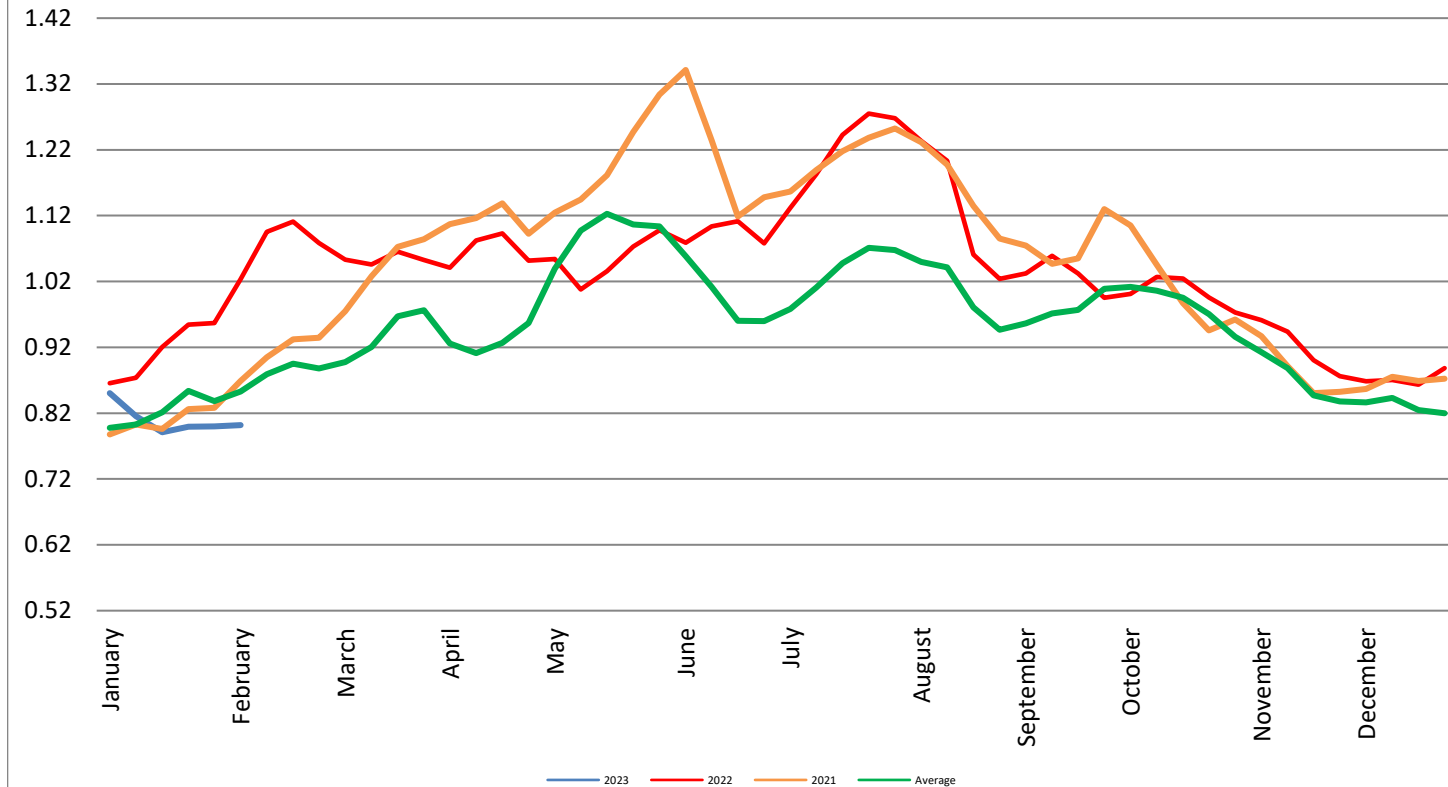


USDA Coarse ground 81% Steer & Heifer Source

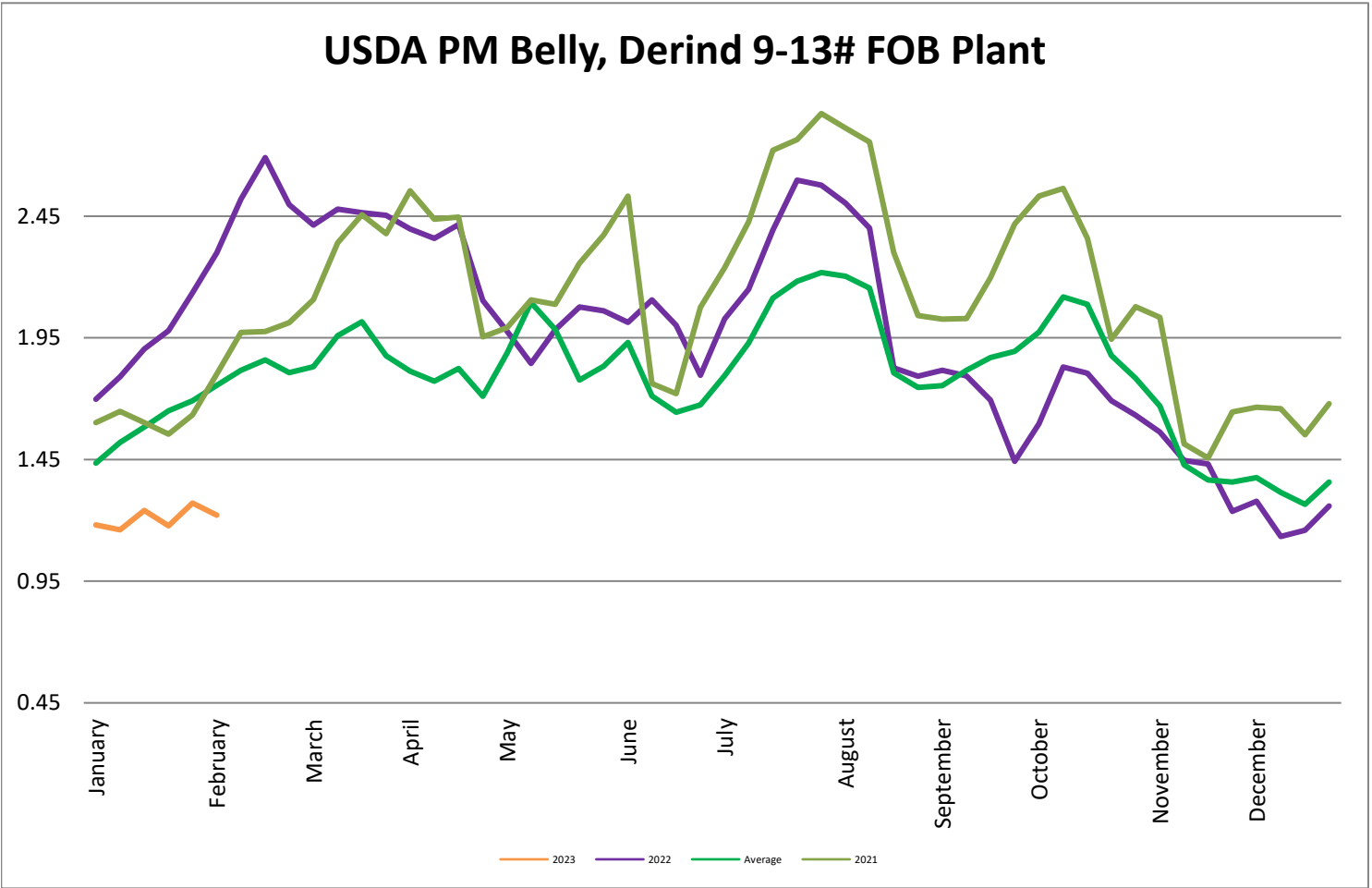


USDA Carcass Cutout Value - Average Weekly Price

USDA Pork Carcass Cutout Value - FOB Plant

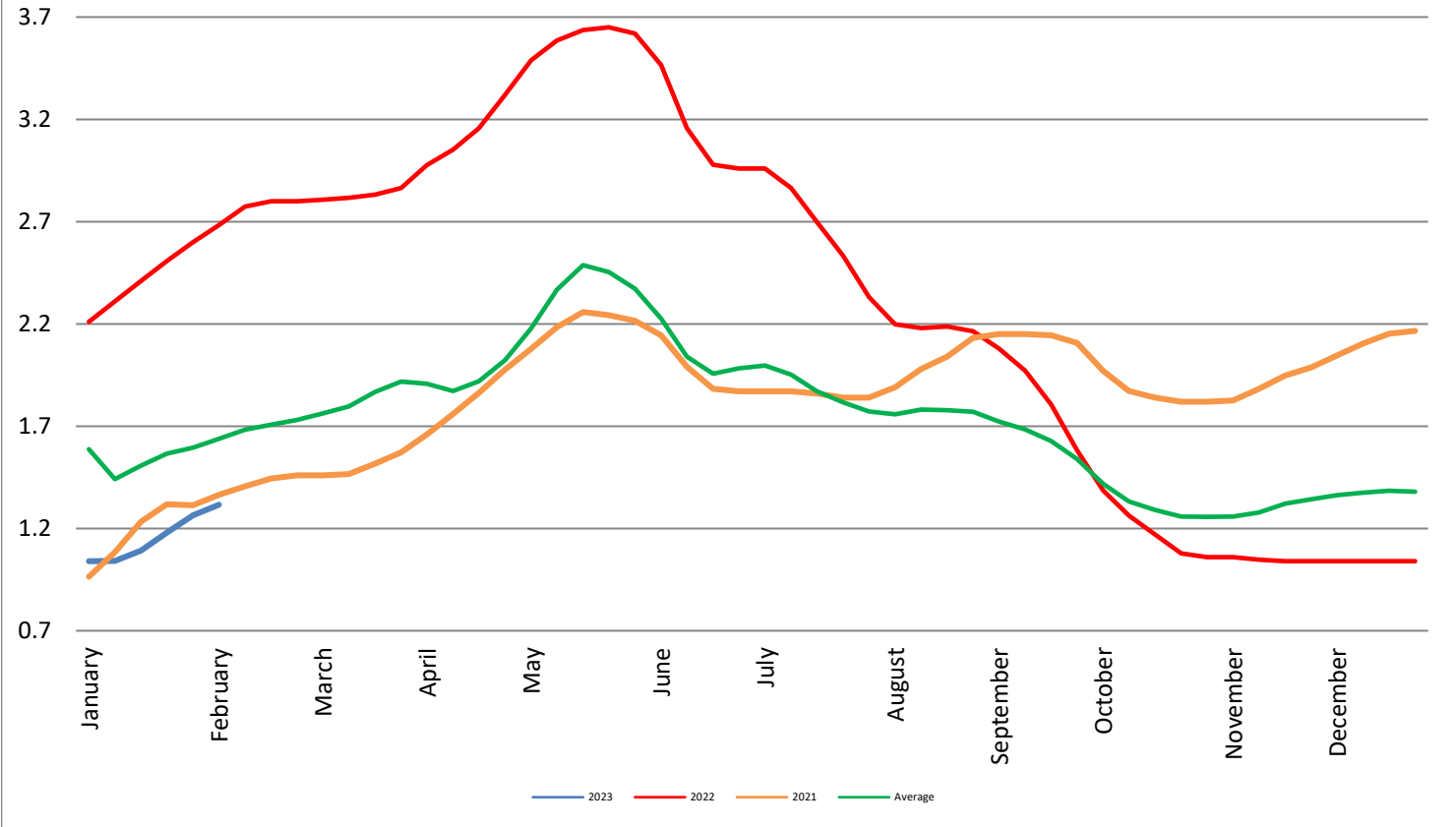


USDA PM Belly, Derind 9-13# FOB Plant

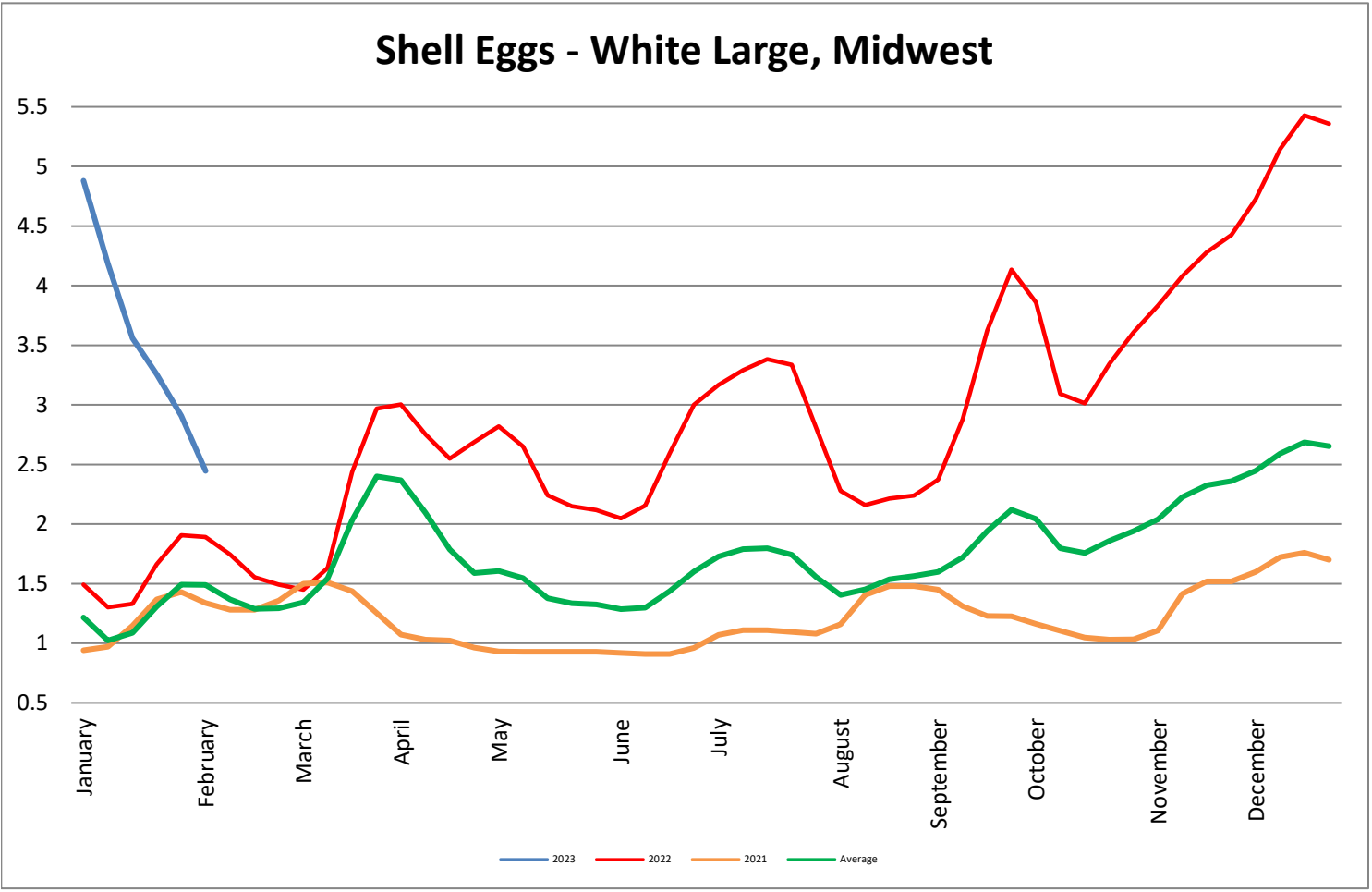


Chicken - Midwest Jumbo Boneless/Skinless Tender Out

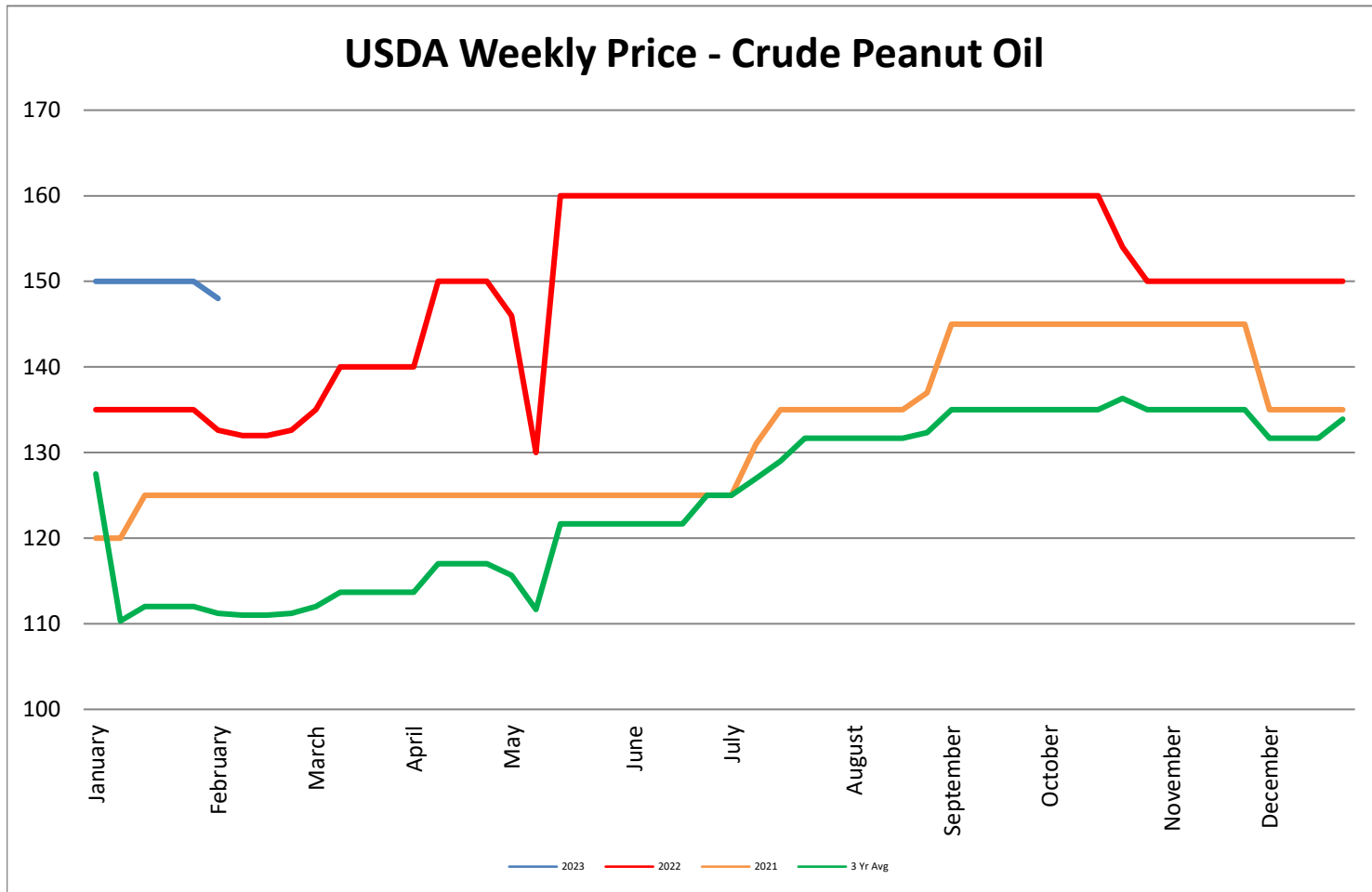
Midwest Jumbo Boneless/Skinless Breasts Tender Out



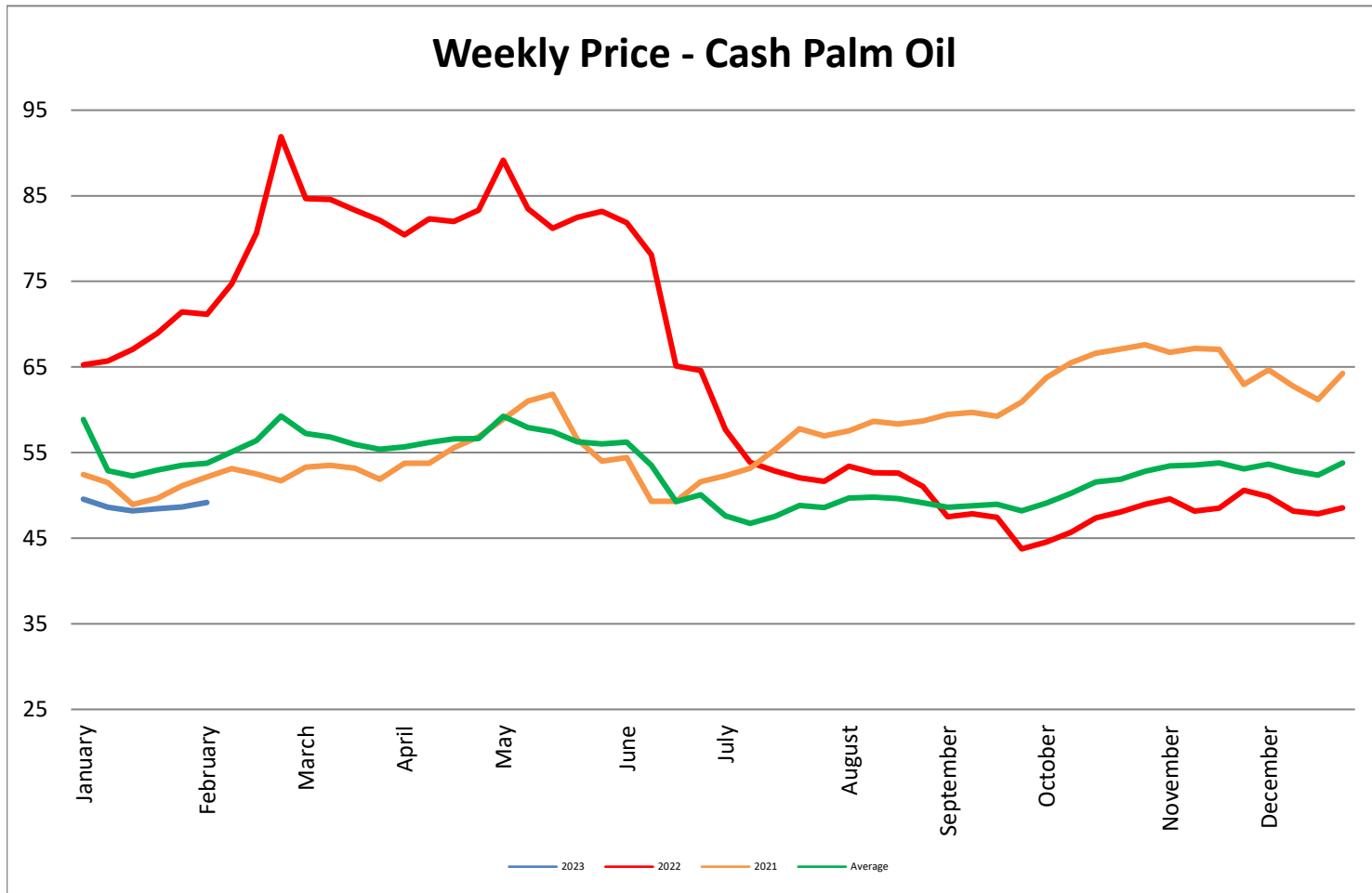
Shell Eggs - White Large, Midwest



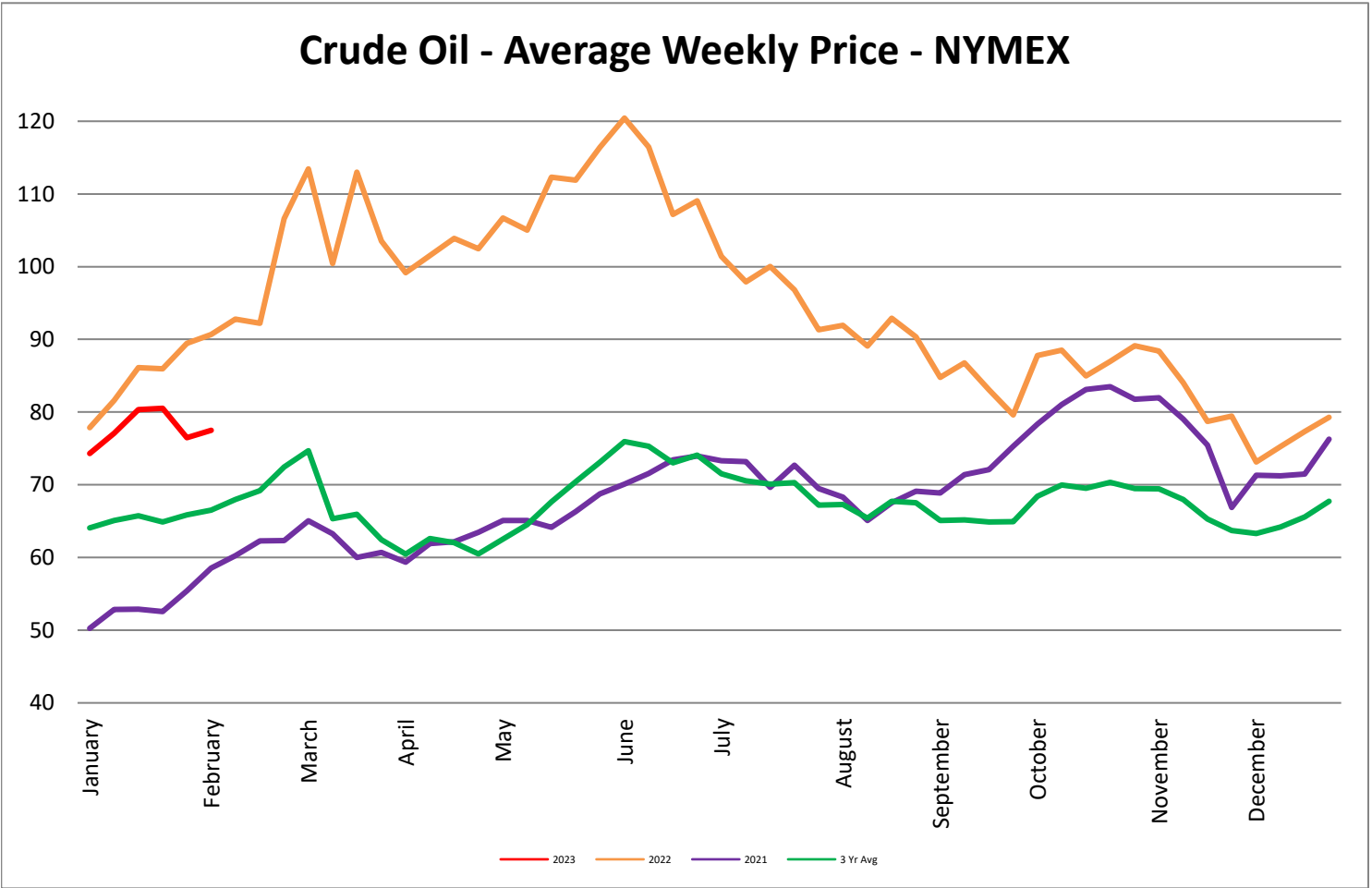
USDA Weekly Price - Crude Peanut Oil



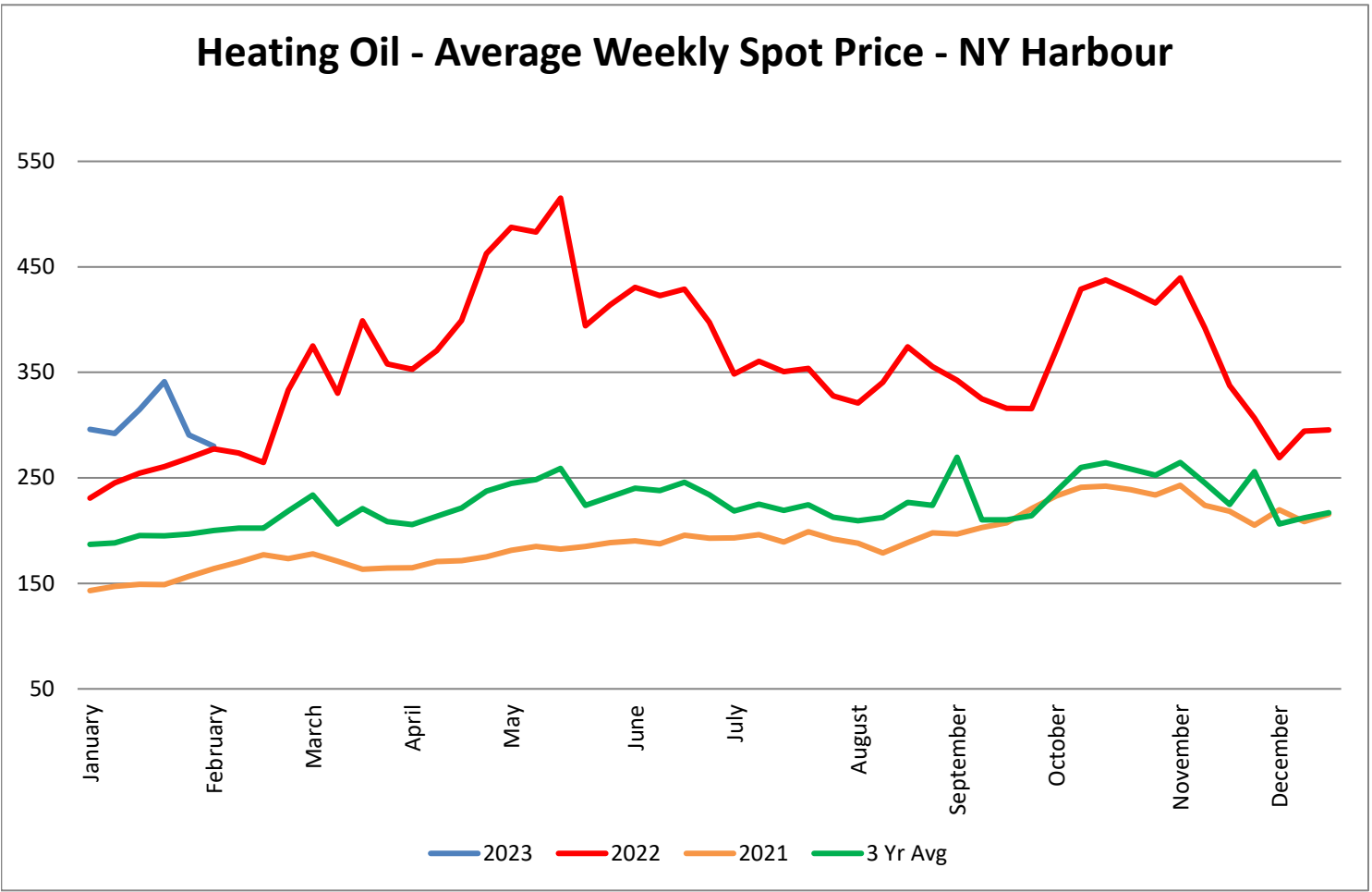
Weekly Price - Cash Palm Oil



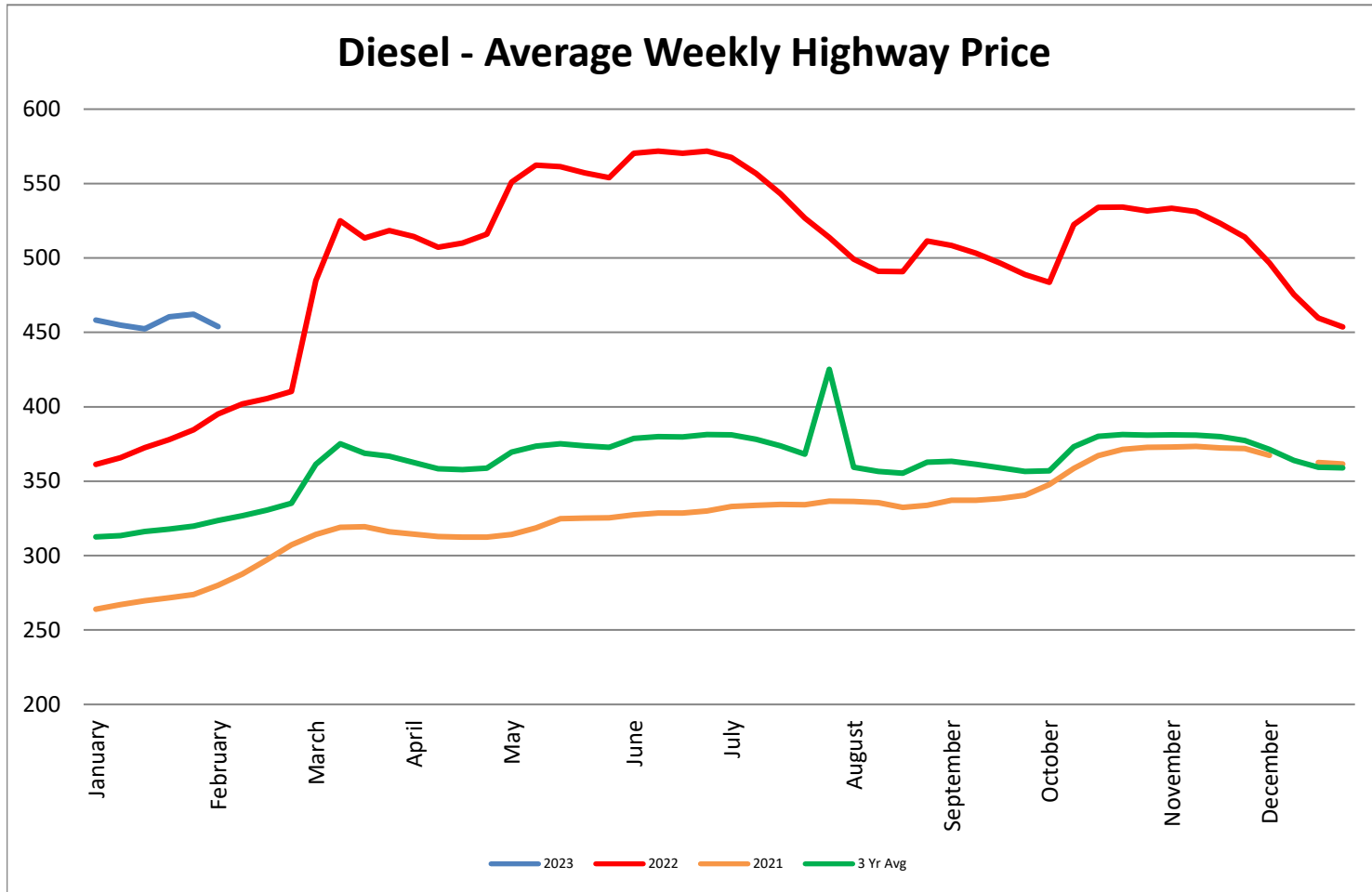
Crude Oil - Average Weekly Price - NYMEX



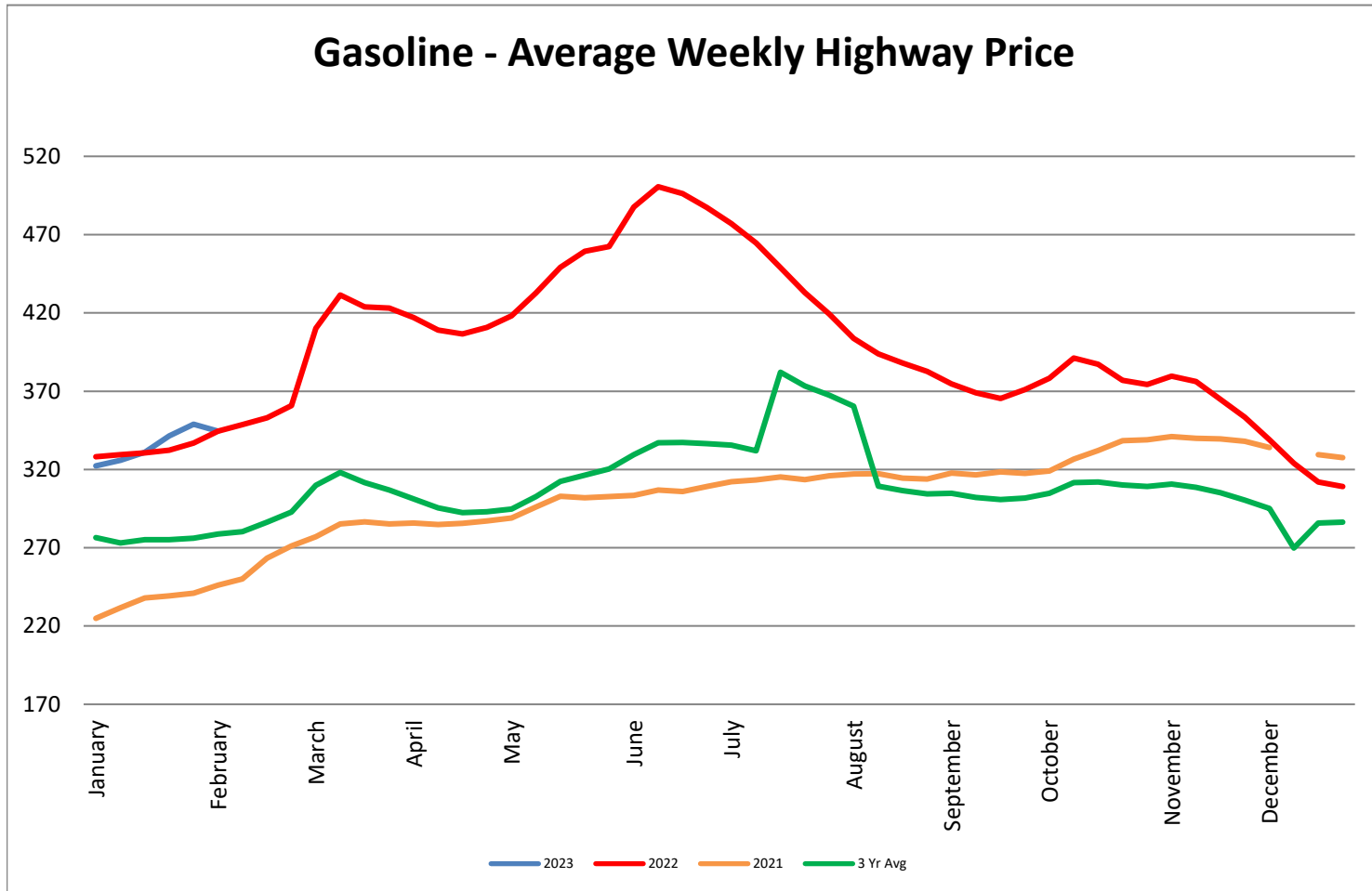
Heating Oil - Average Weekly Spot Price - NY Harbour



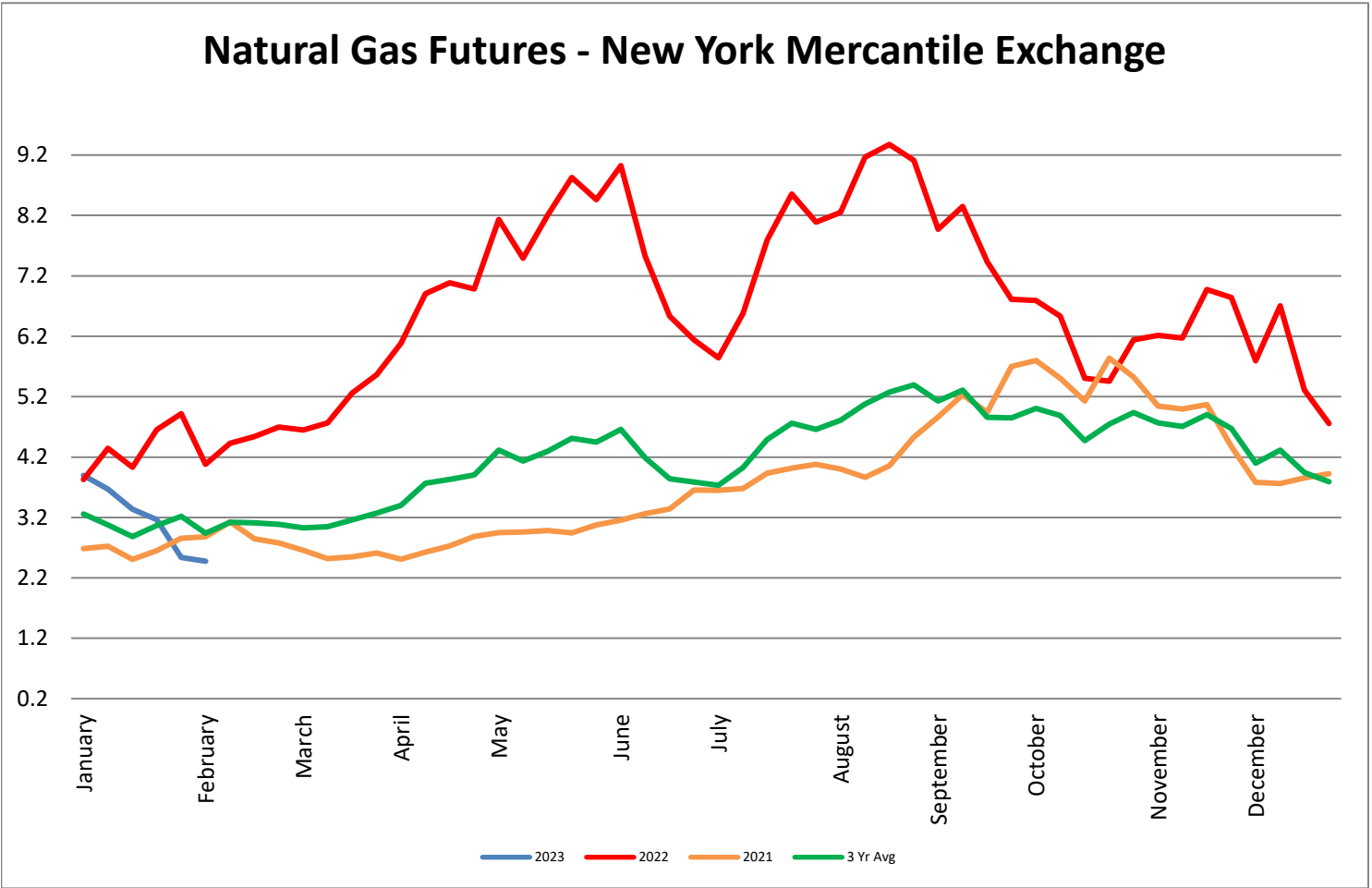
Diesel - Average Weekly Highway Price



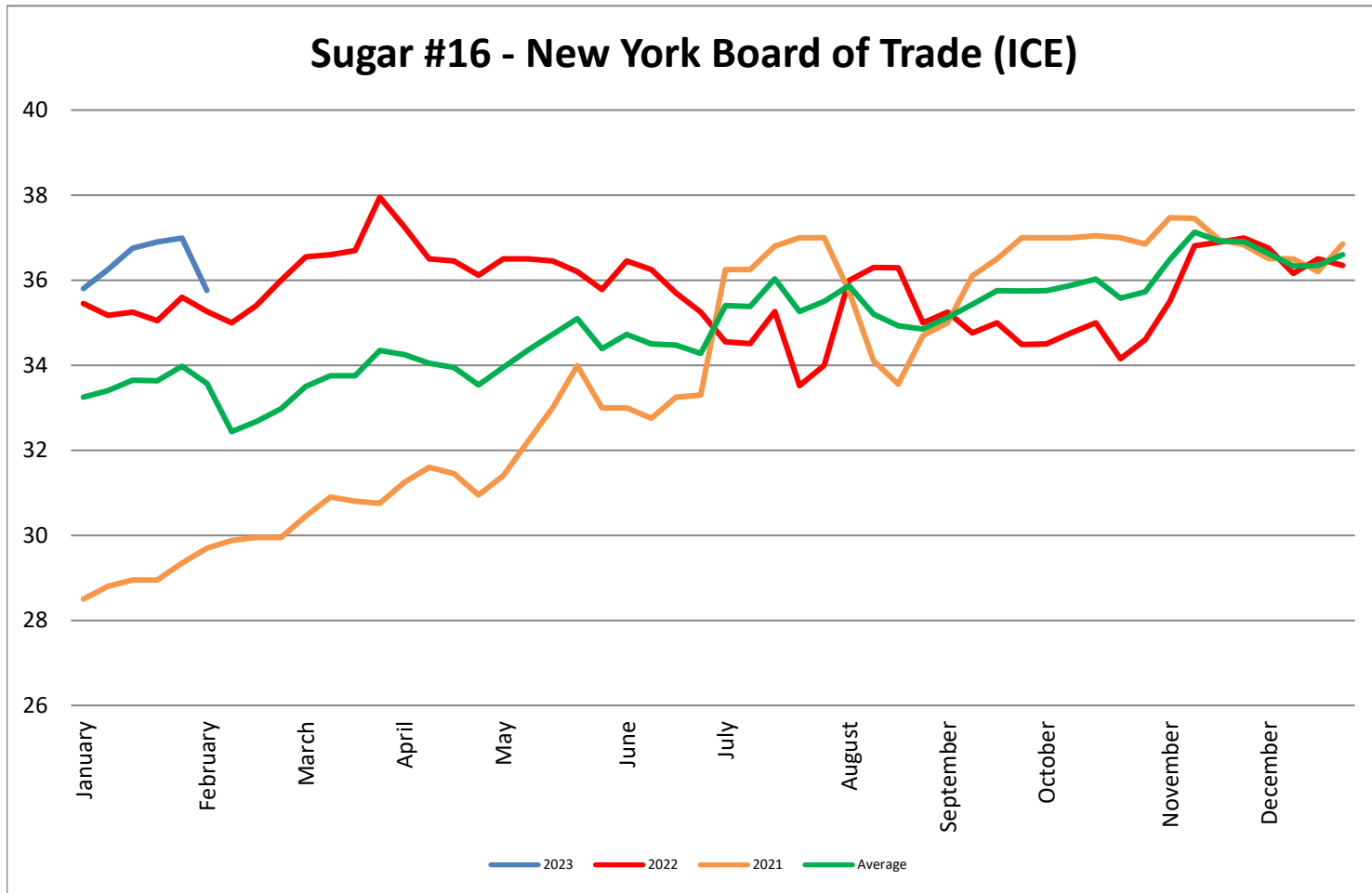
Gasoline Unleaded - Average Weekly Highway Price



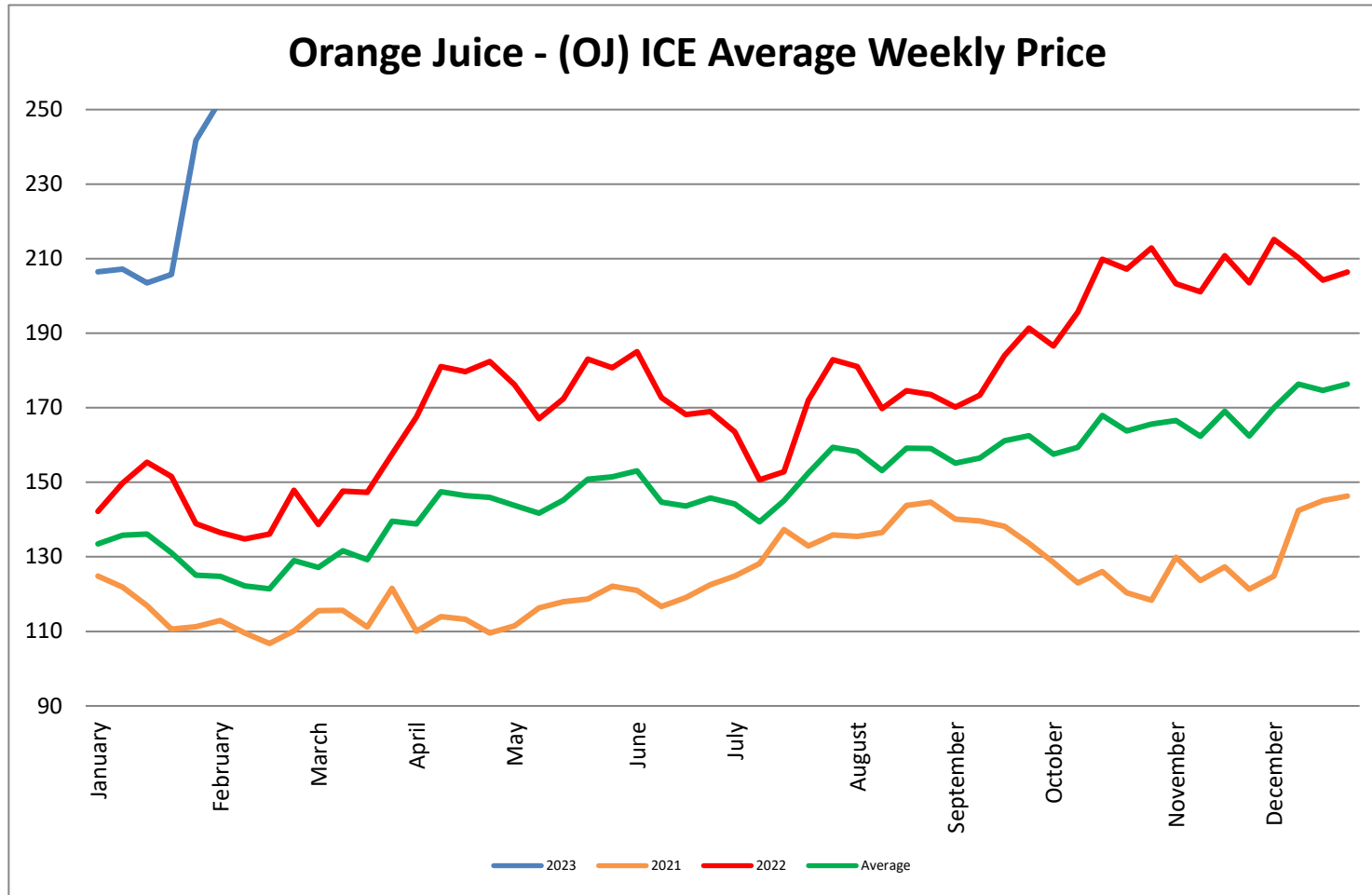
Natural Gas Futures - New York Mercantile Exchange



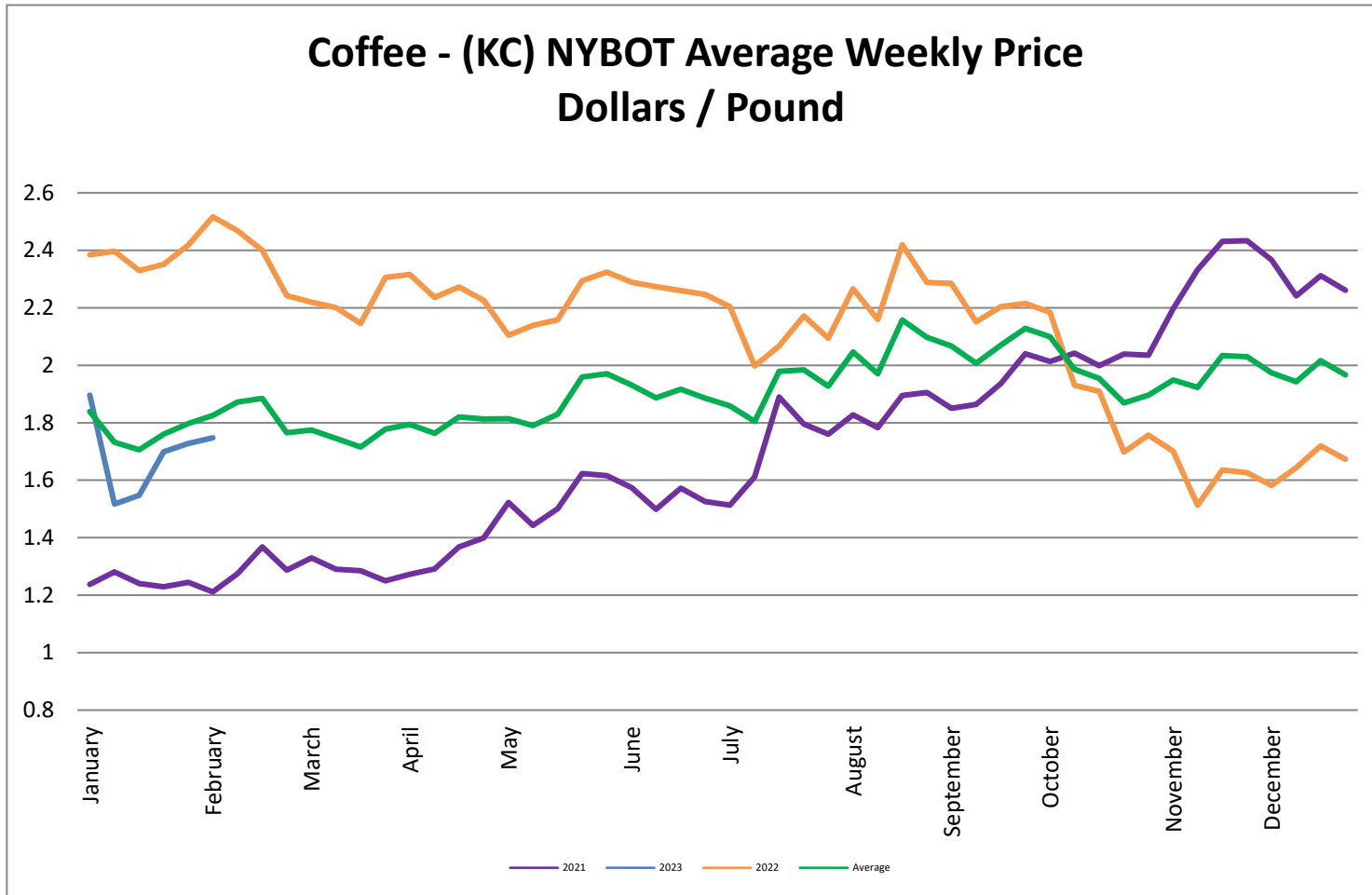
Sugar #16 - New York Board of Trade (ICE)



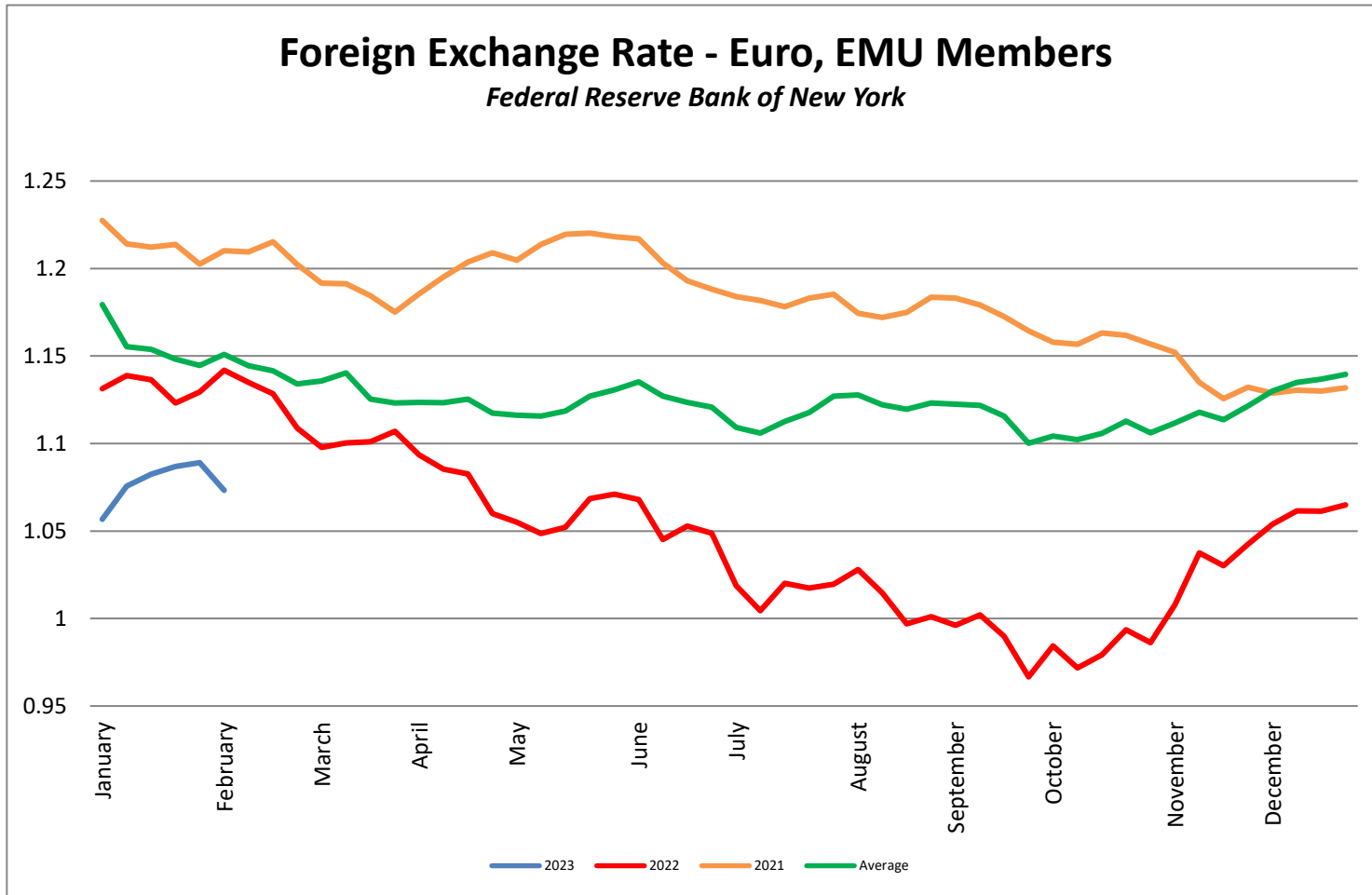
Orange Juice - (OJ) NYBOT ICE Weekly Price - Dollars per CWT



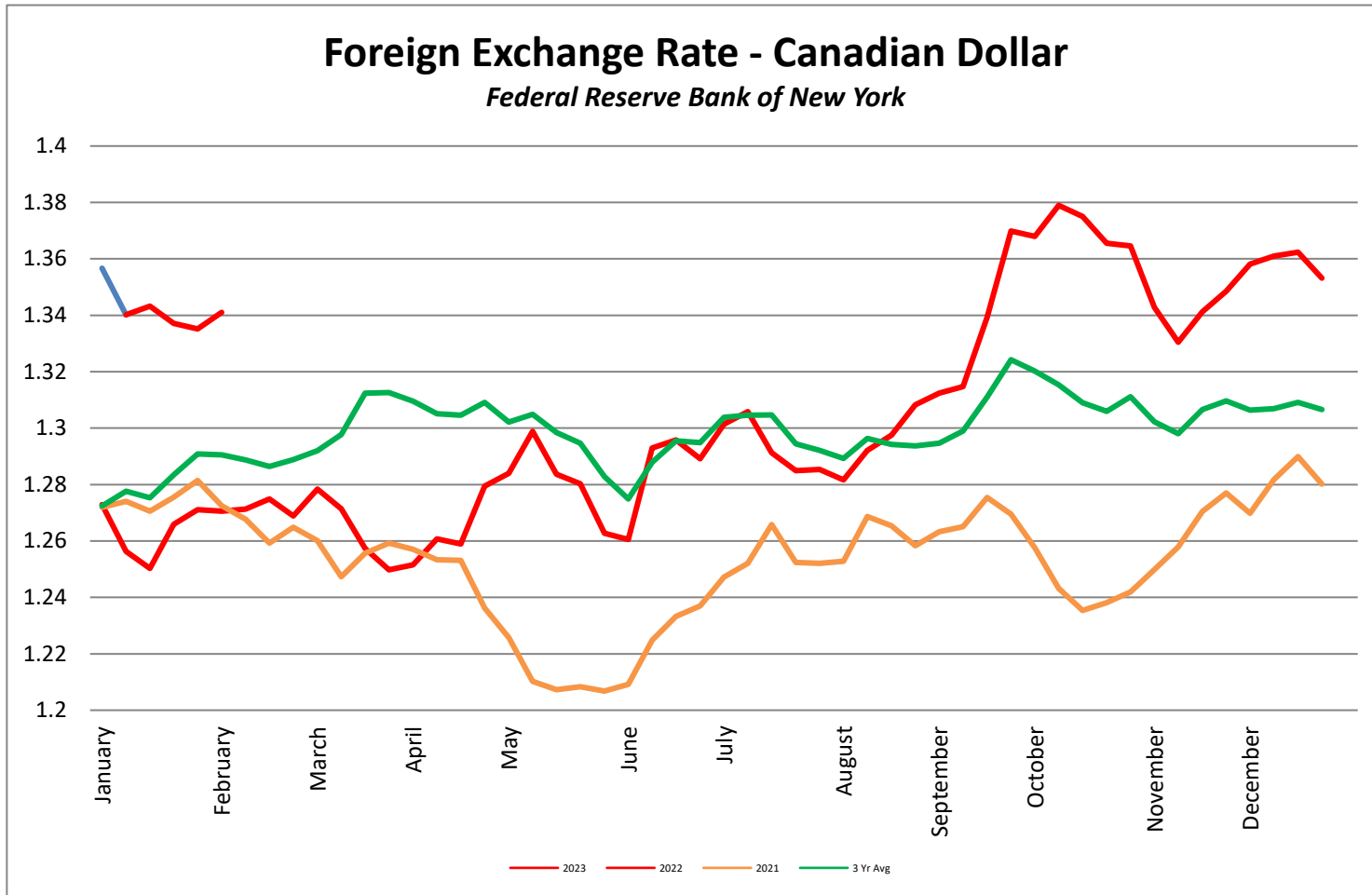
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



Foreign Exchange Rate - Euro, EMU Members

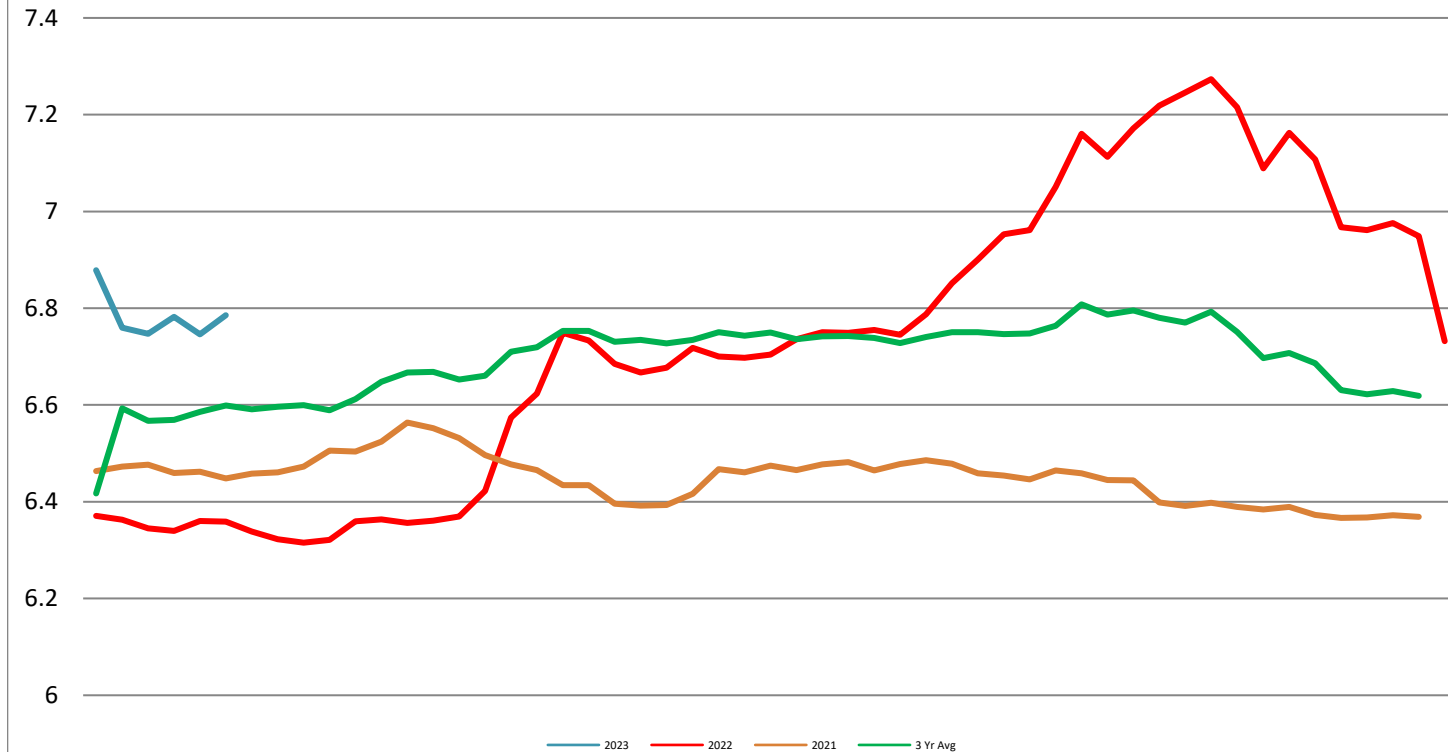


Foreign Exchange Rate - Canadian Dollar



Foreign Exchange Rate - Chinese Yuan

Foreign Exchange Rate - Chinese Yuan *Federal Reserve Bank of New York*



Foreign Exchange Rate - Australian Dollar

